

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99083484

99 OCT -8 AM 10:29

MORRIS W. CARTER
RECORDER

State of Indiana

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MORTGAGE
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is September 24, 1999 and the parties, their addresses and tax identification numbers, if required, are as follows:
MORTGAGOR: JAMES F ESCOTT JR and BONNIE K ESCOTT,
HUSBAND AND WIFE
6831 POLK ST, MERRILLVILLE, IN 46410

If checked, refer to the attached Addendum incorporated herein, for additional Mortgages, their signatures and acknowledgments.

LENDER:

TECH CREDIT UNION, A CREDIT UNION
10951 BROADWAY
CROWN POINT, IN 46307

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, conveys, mortgages and warrants to Lender the following described property:
LOT 485 IN TURKEY CREEK MEADOWS, UNIT NO. 7, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 35, PAGE 108, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA.

The property is located in LAKE at 6831 POLK ST
 (County) MERRILLVILLE, Indiana 46410
 (Address) (City) (ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed \$ 25,000.00. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
 A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (When referencing the debts below it is suggested that you include items such as borrowers' names, note amounts, interest rates, maturity dates, etc.)

INDIANA - MORTGAGE (NOT FOR FNMA, FHLMC, FHA OR VA USE)

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