

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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MORRIS W. CARTER  
RECORDER

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #17602

**WHEREAS**

**BANK CALUMET, National Association**

**LOANED**

**Scott A. Garrard and Susan R. Garrard,  
Husband and Wife**

THE SUM of Fifty Thousand and 00/100 Dollars (\$50,000.00) as evidenced by a note and mortgage executed and delivered on November 24, 1998, which said mortgage being recorded on April 20, 1999, in Lake County, Indiana, as document number 99033246 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$50,000.00. The terms of this modification will be as follows:


1. The interest rate will remain fixed at 8.50%.
2. The maturity date will be extended one year, from May 24, 1999 to May 24, 2000.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 24, 2000, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 2 day of June, 1999.

  
\_\_\_\_\_  
Scott A. Garrard




  
\_\_\_\_\_  
Susan R. Garrard

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Scott A. Garrard and Susan R. Garrard, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 2 day of June, 1999.

My commission expires 11/25/06 County of residence LAKE

  
\_\_\_\_\_  
Notary Public  
Kevin Keras

12.50  
073139

BANK CALUMET, National Association

Terrence J. Farrell  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

Michael A. Lugar  
Michael A. Lugar  
Vice President  
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President** and **Michael A. Lugar, Vice President** of BANK CALUMET, National Association, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 2nd day of June, 1999.

My commission expires September 14, 2006 County of residence Lake

Lara J. Thompson  
Notary Public

This Instrument Prepared By: Terrence J. Farrell  
Senior Vice President

Please return to: Bank Calumet  
5231 Hohman Ave.  
Hammond, IN 46320  
Attention: Wanda

