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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99082591

99 OCT -7 AM 9:25

RECORDATION REQUESTED BY:

Citizens Financial Services, FSB
707 Ridge Road
Munster, IN 46321

MORRIS W. CARTER
RECORDER

Return

WHEN RECORDED MAIL TO:

Citizens Financial Services, FSB
707 Ridge Road
Munster, IN 46321

SEND TAX NOTICES TO:

Krafft Real Estate Development Company
398 W. 80th Place
Merrillville, IN 46410

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 20, 1999, BETWEEN Krafft Real Estate Development Company (referred to below as "Grantor"), whose address is 398 W. 80th Place, Merrillville, IN 46410; and Citizens Financial Services, FSB (referred to below as "Lender"), whose address is 707 Ridge Road, Munster, IN 46321.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 16, 1998 (the "Mortgage") recorded in Lake County, State of Indiana as follows:

Recording date November 23, 1998 as Document #98092853

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Lake County, State of Indiana:

Lots 3, 12, 13, 14 and 15 in Beach Pointe Townhomes, in the City of Gary, as per plat thereof, recorded in Plat Book 84 page 24, in the Office of the Recorder of Lake County, Indiana

The Real Property or its address is commonly known as 1029, 1032-362 1020-24 Shelby, Gary, IN 46403. The Real Property tax identification number is L3 41-308-3, L12 41-308-12, L13 41-308-13, L14 41-308-14, L15 41-308-15.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Rate Increase, Principal Increase and Extend Maturity Date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

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TICOR TITLE INSURANCE
Crown Point, Indiana

13.00
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expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

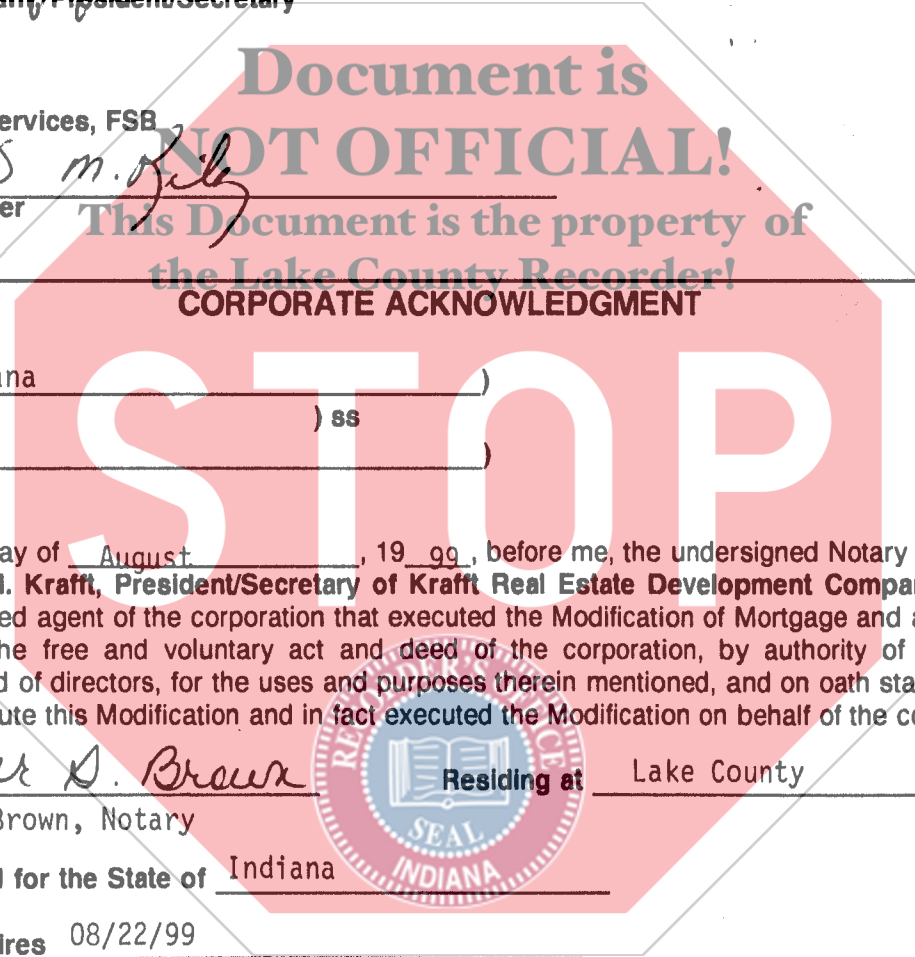
Krafft Real Estate Development Company

By: *Thomas M. Krafft*
Thomas M. Krafft, President/Secretary

LENDER:

Citizens Financial Services, FSB

By: *Rahad M. Gile*
Rahad M. Gile, Authorized Officer



STATE OF Indiana)

) ss

COUNTY OF Lake)

On this 20th day of August, 19 99, before me, the undersigned Notary Public, personally appeared **Thomas M. Krafft, President/Secretary of Krafft Real Estate Development Company**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Jennifer S. Brown* Residing at Lake County
Jennifer S. Brown, Notary

Notary Public in and for the State of Indiana

My commission expires 08/22/99

LENDER ACKNOWLEDGMENT

STATE OF Indiana)
) ss
COUNTY OF Lake)

On this 20th day of August, 19 99, before me, the undersigned Notary Public, personally appeared Patrick M. Riley and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jennifer S. Brown Residing at Lake County
Jennifer S. Brown, Notary

Notary Public in and for the State of Indiana

My commission expires 08/22/99

This Modification of Mortgage was prepared by: Brian L. Goins, Attorney-at-Law #8616-45



08-20-1999
Loan No 160005865

MODIFICATION OF MORTGAGE
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