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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

MEMORANDUM OF OPTION AGREEMENT  
99082561 99 OCT -7 AM 9: 23

This Memorandum of Option Agreement is entered into as of ~~October 1, 1999~~ <sup>MORRIS W. CARTER</sup> ~~RECORDED~~, by and between Dean V. White, having an address at 1000 East 80<sup>th</sup> Place, Suite 700 North, Merrillville, Indiana 46410 ("White") and Stillwater Properties, LLC ("Seller").

WHEREAS, White and Seller have entered into that certain Real Estate Purchase Agreement dated August \_\_, 1999 (the "Agreement"), wherein Seller granted to White an option to purchase certain real estate located in Crown Point, Lake County, Indiana, which real estate is more particularly described on Exhibit A.

This Memorandum of Option Agreement is solely for recording purposes and shall not be construed to alter, modify, or supplement in any way the respective rights, duties, and obligations of the Seller and White of the Agreement to which this is a memorandum. Other provisions of the Agreement by and between White and Seller are hereby incorporated and made a part of this Memorandum of Option Agreement.

IN WITNESS WHEREOF, White and Seller have executed this Memorandum of Option Agreement as of the date and year first above written.

*Dean V. White*  
Dean V. White, by Carol Ann Bowman,  
Attorney in fact



Stillwater Properties, LLC  
*[Signature]*  
Jack E. Kovich, Managing Partner

13.00  
E.P.  
T.

TICOR TITLE INSURANCE  
Crown Point, Indiana  
99206452

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me the undersigned, a Notary Public for the above county and state, came Dean V. White., by Carol Ann Bowman, attorney in fact, and acknowledged the execution of the foregoing instrument this 1st day of October 1999.

Dayna J. Gouwens  
Notary Public

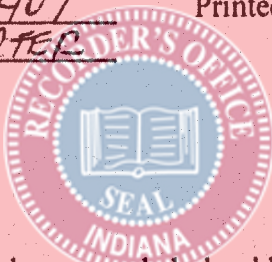
My Commission Expires: 5/11/2007 Printed Name: Dayna L. Gouwens  
Resident County: Lake

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me the undersigned, a Notary Public for the above county and state, came Stillwater Properties, LLC by Jack E. Kovich, personally known to me to be the managing partner of the company, and acknowledged the execution of the foregoing instrument this 1st day of October 1999.

Karen Kave  
Notary Public  
Printed Name: KAREN KAVE

My Commission Expires: 9/12/07  
Resident County: PORTER



This instrument prepared by, and when recorded should be returned to, Carol Ann Bowman, Attorney at Law, 1000 East 80<sup>th</sup> Place, Suite 700 North, Merrillville, Indiana 46410.

3115:101-0929

**PARCEL I:** Part of the Southeast 1/4 of Section 16, Township 34 North, Range 8 West of the 2nd Principal Meridian, more particularly described as follows: Commencing at the Southwest corner of Stillwater Unit Two as recorded in Plat Book 85 page 89 and as amended by a Certificate of Correction as recorded as Document No. 99015836, in the Office of the Recorder of Lake County, Indiana; thence South 00 degrees 04 minutes 50 seconds West, along the West line of said Stillwater Unit Two extended, a distance of 1839.30 feet; thence South 89 degrees 55 minutes 10 seconds East, a distance of 193.04 feet to the point of beginning; thence continuing upon last said course, a distance of 179.46 feet; thence South 12 degrees 04 minutes 38 seconds West, a distance of 81.79 feet; thence North 89 degrees 55 minutes 10 seconds West, a distance of 165.50 feet; thence North 00 degrees 04 minutes 50 seconds East, a distance of 62.82 feet to a point on a curve; thence Northerly along a curve, concave to the West and having a radius of 50.00 feet, a distance of 17.53 feet to the point of beginning, all in the City of Crown Point, County of Lake, State of Indiana.

**PARCEL II:** Part of the Southeast 1/4 of Section 16, Township 34 North, Range 8 West of the 2nd Principal Meridian, more particularly described as follows: Commencing at the Southwest corner of Stillwater Unit Two as recorded in Plat Book 85 page 89 and as amended by a Certificate of Correction as recorded as Document No. 99015836, in the Office of the Recorder of Lake County, Indiana; thence South 00 degrees 04 minutes 50 seconds West, along the West line of said Stillwater Unit Two extended, a distance of 1759.30 feet to the point of beginning; thence South 89 degrees 55 minutes 10 seconds East, a distance of 122.11 feet to a point on a non-tangential curve; thence Southerly along said curve, concave to the East and having a radius of 70.00 feet whose radius point bears North 79 degrees 54 minutes 16 seconds East, a distance of 14.84 feet to a point of reverse curve; thence Southerly along said curve concave to the West and having a radius of 50.00 feet whose radius point bears South 67 degrees 45 minutes 25 seconds West, a distance of 19.48 feet; thence South 00 degrees 04 minutes 50 seconds West, a distance of 206.79 feet; thence North 89 degrees 55 minutes 10 seconds West, a distance of 130.00 feet to a point on the West line of said Stillwater Unit Two extended; thence North 00 degrees 04 minutes 50 seconds East along said West line extended, a distance of 240.00 feet to the point of beginning, all in the City of Crown Point, County of Lake, State of Indiana.

