

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

To be attached to and form a part of

Bond No. EX 822714

99081032

99 OCT -1 AM 11:15

MORRIS W. CARTER  
RECORDER

Type of Bond: COUNTY UNIFIED LICENSE BOND

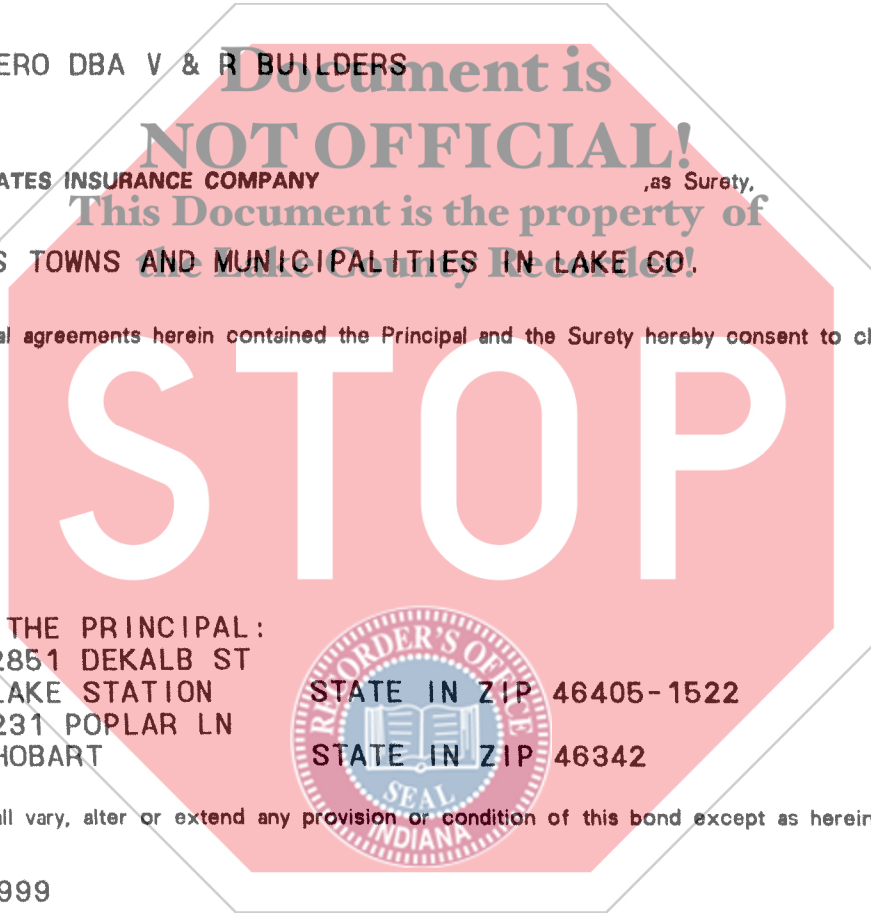
dated effective 07/25/1991  
(MONTH-DAY-YEAR)

executed by ROBERT OTERO DBA V & R BUILDERS, as Principal,  
(PRINCIPAL)

and by AMERICAN STATES INSURANCE COMPANY, as Surety,

in favor of ALL CITIES TOWNS AND MUNICIPALITIES IN LAKE CO.,  
(OBLIGEE)

in consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing



THE ADDRESS OF THE PRINCIPAL:  
FROM STREET 2851 DEKALB ST  
CITY LAKE STATION  
TO STREET 231 POPLAR LN  
CITY HOBART

STATE IN ZIP 46405-1522

STATE IN ZIP 46342

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

This rider is effective 09/03/1999  
(MONTH-DAY-YEAR)

Signed and Sealed 9-3-99  
(MONTH-DAY-YEAR)

ROBERT OTERO DBA V & R BUILDERS

By: [Signature]  
(PRINCIPAL)  
ROBERT OTERO DBA V & R BUILDERS

AMERICAN STATES INSURANCE COMPANY

By: [Signature]  
(ATTORNEY-IN-FACT)

1200  
09/03/99  
CS

POWER OF ATTORNEY

AMERICAN STATES INSURANCE COMPANY  
INDIANAPOLIS, INDIANA 46206

No. 10288

KNOW ALL BY THESE PRESENTS:

That AMERICAN STATES INSURANCE COMPANY, a Indiana corporation, does hereby appoint

.....JENNY FORD.....

its true and lawful attorney(s)-in-fact, with full authority to execute on behalf of the company fidelity and surety bonds or undertakings and other documents of a similar character issued by the company in the course of its business, and to bind AMERICAN STATES INSURANCE COMPANY thereby as fully as if such instruments had been duly executed by its regularly elected officers at its home office, in amounts or penalties not exceeding the sum of:

Two Hundred Fifty Thousand and 00/100

DOLLARS (\$ 250,000.00 )

IN WITNESS WHEREOF, AMERICAN STATES INSURANCE COMPANY has executed and attested these presents

Document is NOT OFFICIAL!  
This Document is the property of the Lake County Recorder!  
this 6th day of January 1999

*R.A. Pierson*

R.A. PIERSON, SECRETARY

*W. Randall Stoddard*

W. RANDALL STODDARD, PRESIDENT

CERTIFICATE

Extract from the By-Laws of AMERICAN STATES INSURANCE COMPANY:

Article 8, Section 8.1 1. - FIDELITY AND SURETY BONDS . . . the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the corporation fidelity and surety bonds and other documents of similar character issued by the corporation in the course of its business . . . On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the corporation, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

I, R. A. Pierson, Secretary of AMERICAN STATES INSURANCE COMPANY, do hereby certify that the foregoing extracts of the By-Laws of this corporation, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 3rd day of September 1999



*R.A. Pierson*

R.A. PIERSON, SECRETARY