

Return: 1st Metropolitan Bldrs
300 W Ridge Rd
Gary
46403
Indemnifying Mortgage

THIS INDENTURE WITNESSETH, That James Spencer
of Lake County, in the State of Indiana,
hereby mortgage and warrant to the First Metropolitan Builders of America, Inc.,
the following described property in the County of Lake
and State of Indiana, to wit:

The South 18 feet of Lot 32 and the North 32 feet of Lot 31, Block 1,
Duneland Park Subdivision, in the City of Gary, as shown in Plat Book 21,
Page 38, in Lake County, Indiana

Commonly known as: 314 S. Jasper St., Gary, IN 46403
Key#25-42-0207-0032

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already
owing by James Spencer

mortgagor to said First Metropolitan Builders of America, Inc.
in the sum of \$ 13,900.00 and is also given to secure all indebtedness or lia-
bility, of every kind, character and description of the mortgagor, or either of them, to the
mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said mortgagee by reason of the mortgagor, or either of them, be-
coming surety or endorser for any other person, whether said indebtedness was originally
payable to said mortgagee or has come to it by assignment or otherwise, and shall be bind-
ing upon the mortgagor, and remain in full force and effect until all said indebtedness is
paid. This mortgage shall secure the full amount of said indebtedness without regard to the
time when same was made. The mortgagor expressly agrees to pay all sums and indet-
edness secured hereby, and the same shall be collectable without relief from valuation and
appraisal laws and with attorney's fees, and in case it should become necessary to appoint
a Receiver for any property that may be secured by this mortgage, it shall not be necessary
to serve notice upon the mortgagor.

In Witness Whereof James Spencer
has hereunto set his hand and seal this 11th day of
August, 19 99.

James Spencer
James Spencer

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 11th
day of August, 19 99.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal.

Helisa Ortiz
Notary Public

My Commission Expires 11-16-2001

This Instrument was prepared by Allan Fefferman

99070777

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99 AUG 25 PM 3:09

10.00
E.P.
94459

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to
which is recorded in the office of the Recorder ofCounty,
in Mortgage Record....., page....., and the notes described therein which it secures are hereby
assigned and transferred to
without recourse upon the mortgage.

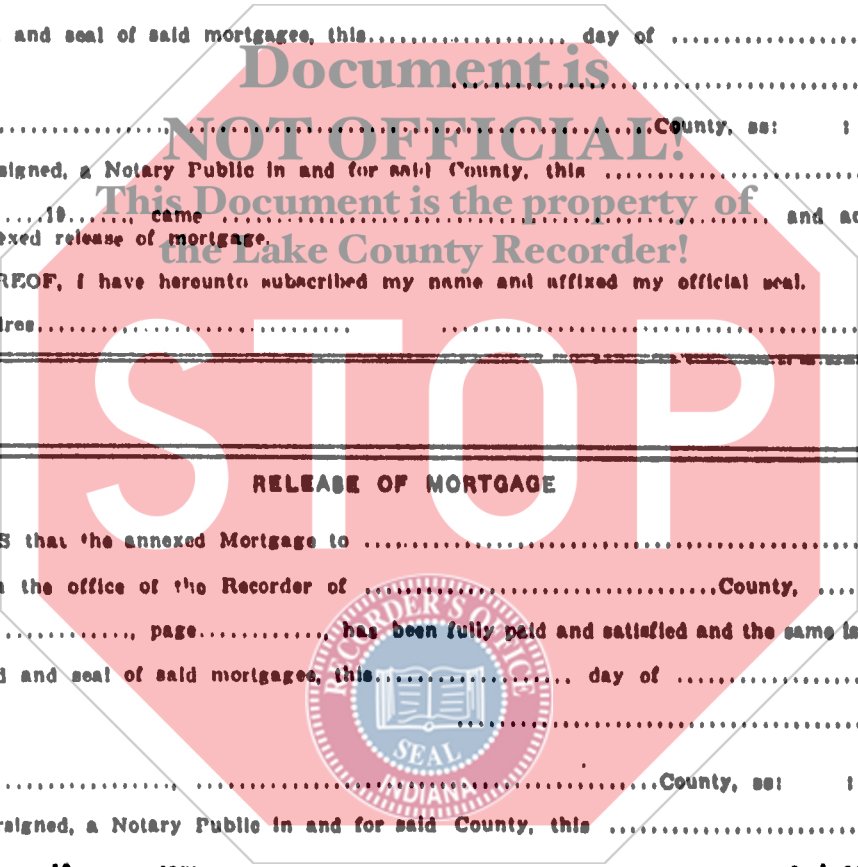
Witness the hand and seal of said mortgagor, this..... day of, 19.....
.....(SEAL)

STATE OFCounty, ss: ;

Before me, the undersigned, a Notary Public in and for said County, this day of
.....19..... came and acknowledged the
execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.



RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to
which is recorded in the office of the Recorder ofCounty,
in Mortgage Record....., page....., has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagor, this..... day of, 19.....
.....(SEAL)

STATE OFCounty, ss: ;

Before me, the undersigned, a Notary Public in and for said County, this day of
.....19..... came and acknowledged the
execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.