

INTERCOUNTY TITLE COMPANY
8695-A BROADWAY, SUITE A
MERRILLVILLE, IN 46410
219-793-9890 T-4
51574539N

99070166

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99 AUG 23 AM 10:07

MCINTOSH W. CARTER
RECORDER

MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana has been granted by: Richard A. Stigerts ("Borrower") a certain mortgage Dated September 4, 1998 which was duly recorded on September 21, 1998 as Instrument # 98074521 of Book _____ on Page _____ in the Lake County Recorder's Office of Indiana on certain real estate commonly known as: 4049 Willow St. Hobart, In 46342; and,

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana's Mortgage to the Mortgage of National City Mortgage, its successors and/or assigns ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated _____ duly recorded on _____ as Instrument # _____ of Book _____ on Page _____ in the _____ County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of _____ (\$ _____), and,

2. The National City, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.

National City, Indiana

By: [Signature]
Name: Dayla J. Jackson
Title: Asst. Vice President



STATE OF INDIANA

County of Marion

} SS

Before me, the undersigned, a Notary Public, in and for said County and State, this 9th day of August, 1999, personally appeared Dayla J. Jackson, Asst. Vice President of National City, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

Judith M. Bombard
Notary Public Judith M. Bombard

My Commission Expires:

October 04, 2006

County of Residence:

Marion

This instrument prepared by Judith M. Bombard, Operations Specialist, National City, Indiana
Please return to: NATIONAL CITY, INDIANA, 101 W WASHINGTON ST, #715E, INDIANAPOLIS IN 46255

10.00
E.P.
ITC
✓ #202444