Joseph E. Costanza, 720 W. Chicago Ave., Suite 238, East Chicago, IN 46312

MEMORANDUM OF OPTION AGREEMENT

ARTHUR F. PUTRUS and MARY ANN PUTRUS, 3947 Jewett Street, Highland,
Indiana 46322, ("Owners") have, as of theday of August, 1999, granted to
PROJECT DEVELOPMENT ENTERPRISES, INC., an Indiana Corporation, 1055 Spruce
Drive, Schererville, Indiana 46375 ("PDE") an option for the purchase of that real estate
described on Exhibit "A" attached hereto and made a part hereof.
Dated the 13th day of August, 1999. ICIAI
This Document is the property of the Lake County Arthur F. PUTRUS MARY ANN PUTRUS STATE OF INDIANA SS:
COUNTY OF DAKE
Before me, a Notary Public, personally appeared Arthur F. Putrus and Mary Ann Putrus, and acknowledged the execution of the foregoing Memorandum.

Witness my hand and Notarial Seal this ______ day of August, 1999.

My Commission Expires: FEBRUARY 4, 2000

County of Residence: LAKE

Notary Public

FILED

AUG 18 1999

PETER BENJAMIN LAKE COUNTY AUDITOR

Prepared by: Joseph E. Costanza, Attorney at Law, 720 W. Chicago Ave., Suite 238, East Chicago, IN 46312.

Parcel 2: That part of the Southeast Quarter of the Southwest Quarter of Section 14, Township 35 North, Range 9 West of the Second Principal Meridian, except the south 15 acres lying south of the right-of-way of U.S. Highway 30 and said parcel contains 18.064 acres, plus or minus.

