

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99067251

99 AUG 12 AM 8:38

MORRIS W. CARTER
RECORDER

LOAN MODIFICATION AGREEMENT

Mortgage Loan #14959

WHEREAS

BANK CALUMET, National Association,
formerly known as Calumet National Bank

LOANED

Randy J. Brown and Mary C. Brown,
Husband and Wife

THE SUM of Eighty Five Thousand and 00/100 Dollars (\$85,000.00) as evidenced by a note and mortgage executed and delivered on November 9, 1994, which said mortgage being recorded on December 5, 1994, in Lake County, Indiana, as Document Number 94081833 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$67,473.32. The terms of this modification will be as follows:

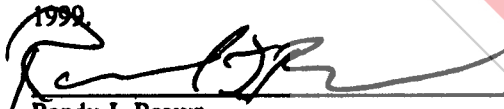
1. The interest rate will be fixed at 7.00%. A new note and mortgage in the amount of \$25,000.00 will be executed. The new outstanding principal balance will be \$92,473.32.
2. Beginning with the first installment due under this modification, September 1, 1999, this loan will utilize a 180 month amortization. The new maturity date will be August 1, 2014.
3. Monthly principal and interest payments will be \$831.17, beginning with the September 1, 1999 payment.

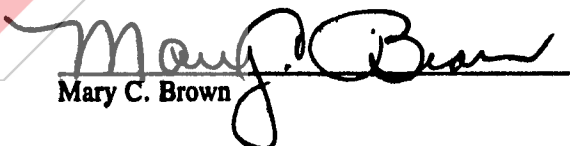
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before August 1, 2014, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 5th day of August, 1999.


Randy J. Brown



Mary C. Brown

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Randy J. Brown and Mary C. Brown, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 5th day of August, 1999.

My commission expires 7-19-2007 County of residence Lake


Notary Public Joan C. Bukowski

12:00
P.M.
72985

BANK CALUMET, National Association

Gregory Bracco
Gregory Bracco
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar
Michael A. Lugar
Vice President
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Michael A. Lugar, Vice President of BANK CALUMET, National Association, Hammond, Indiana** known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 5th day of August, 1999.

My commission expires 7-19-2007 County of residence Lake

Joan C. Bukowski
Notary Public **Joan C. Bukowski**

This Instrument Prepared By:

Gregory Bracco
Senior Vice President
Mortgage Loans



Please return to: **Bank Calumet**
5231 Hohman Avenue
Hammond, Indiana 46320
Attention: Wanda

