NATIONS TITLE AGENCY OF INDIANA, INC. 1911 W. 45th STREET

GRIFFITH, IN 46319

99065499

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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MORRIS W. CARTER

SUBORDINATION AGREEMENT OF MORTGAGE ECORDER

KNOW ALL MEN BY THRESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated October 25, 1990, executed by Kenneth and Lois Kuhns, as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded November 2, 1990, as Document No. 132407, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

13926 Huseman Street, Cedar Lake, Indiana 46303

Lot 9, Block 7, Lake Shore Addition to Cedar Lake, Indiana, as shown in Plat Book 20, page 9, in Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated May 24, 1999, and recorded on as Document No. 97065497 by Kenneth and Lois Kuhns, Mortgagor, First United Mortgage Corp. TO, AS Mortgagee, securing payment of a note in the amount of \$74,500.00 dated May 24, 1999, with interest from the date hereof on unpaid principal at the rate of 7.0% per annum; principal and interest payable in installments of \$495.65 on the 1st day of every month beginning July 1, 1999, and continuing until June 1, 2029, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 20th day of May, 1999.

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

DV.

Richard J. Hucker, Executive Director

STATE OF INDIANA)

COUNTY OF LAKE

\SS:

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 20th day of May. 1999.

My Commission Expires:

August 17, 2001

Elizabeth Maire Foster
Notary Public

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