

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MODIFICATION AGREEMENT

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This agreement made this 25 day of March, 1999 by Peoples Bank SB of Munster, Indiana, an Indiana Corporation, party of the first part, hereinafter called Mortgagee Lawrence F. Brewerton and Kimberlee J. Brewerton, Husband and Wife party of the second part hereinafter called the Mortgagor.

The parties hereto mutually stipulate as follows:

1. The Mortgagor is indebted to Mortgagee under a certain promissory note dated September 19, 1996 in the principal amount of One Hundred Thirty Thousand and 00/100 dollars (\$130,000.00) said Note being secured by a Mortgage dated even therewith and recorded on September 25, 1996 as Document Number 96063883 in the office of the recorder of Lake County, Indiana on the following described real estate:

LOT 83 IN LANTERN WOODS ADDITION UNIT 4, TO THE TOWN OF ST. JOHN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 41 PAGE 115, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 8670 Lantern Drive, St. John, Indiana 46373

1. Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the real property described in the aforesaid mortgage held by Mortgagee, and that the lien of the aforesaid mortgage held by Mortgagee is valid, first, and subsisting lien on said real property.

2. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition (1) that the lien of the aforesaid mortgage held by Mortgagee is a valid, first lien and (2) that there is no second mortgage or lien to the mortgage held by mortgagee and further upon the express understanding that breach of either condition shall void this Agreement, the parties hereby agree to the following terms:

a. That the above stated note and mortgage shall remain in full force and effect in all respects except as modified herein. The covenants of said note and mortgage are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of One Hundred Twenty Seven Thousand Eighty Three and 83/100 Dollars (\$127,083.83) on said mortgage which shall bear interest at a rate of 6.625% per annum. The principal and interest evidenced by said note and mortgage shall be paid in consecutive monthly installments of One Thousand one Hundred Fifteen and 79/100 Dollars (\$1,115.79) beginning on the 1st day of April, 1999 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness if not sooner paid, shall be due and payable on March 1, 2014.

In Witness Whereof, the parties have set their hands and seals hereto.

Lawrence F. Brewerton
Lawrence Brewerton

Kimberlee J. Brewerton
Kimberlee Brewerton
COUNTY OF LAKE)

Peoples Bank SB

By Daniel W. Moser

Daniel W. Moser, Vice President
for Housing Finance

SS:)

STATE OF INDIANA)

Before me, the undersigned a Notary Public in the aforesaid County and State, on this 25 day of March, 1999 personally appeared Lawrence F. Brewerton and Kimberlee J. Brewerton & Daniel W. Moser, Vice Pres. and acknowledged the execution of the modification agreement dated this 25 day of March, 1999

Witness my hand and official seal.

Karen M. Sulek
Notary Public KAREN M. SULEK

My Commission Expires: 03/5/2001

Resident of Lake County

This instrument was prepared by: Frank J. Bochnowski, Attorney at Law #3908-45

141 W. Lincoln Highway, Schererville, IN 46375
219-865-4832

Return: Peoples Bank

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TICOR TITLE INSURANCE
Crown Point, Indiana

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