

AMERICAN STATES INSURANCE COMPANY

INDIANAPOLIS, INDIANA

LICENSE OR PERMIT BOND

EX 968852

KNOW ALL MEN BY THESE PRESENTS, That we MUTUAL DEVELOPMENT COMPANY INC.

6605 STEGER RD MONEE, IL. 60449

as Principal, and the AMERICAN STATES INSURANCE COMPANY, with its principal office at Indianapolis, Indiana, as Surety, are held firmly bound unto ALL CITIES, TOWNS & MUNICIPALITIES IN LAKE COUNTY INDIANA 2293 N MAIN CROWN POINT, IN 46307, hereinafter called Obligee, in

the penal sum of TEN THOUSAND DOLLARS AND NO/100

(\$ 10,000.00) Dollars, for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed this 11th day of MARCH, 1999

WHEREAS, the said Obligee has granted or is about to grant to the said Principal a License or Permit to engage in the business of GENERAL CONTRACTOR

NOW THEREFORE, if the said Principal shall indemnify the Obligee against any loss directly arising by reason of the failure to comply with the laws, ordinances, resolutions, rules and regulations governing said business, then this obligation shall be void, otherwise to be and remain in full force and effect.

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Obligee thirty (30) days in advance of its intention to do so.

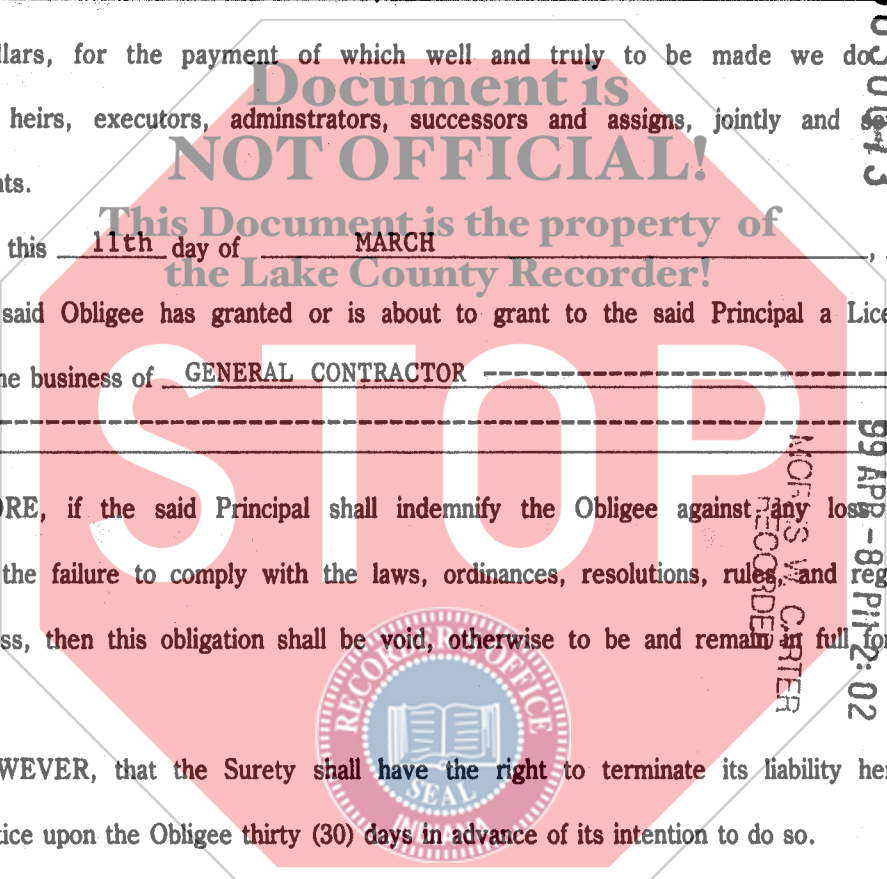
Term of Bond: MARCH 11, 1999, to MARCH 11, 2000

[Handwritten Signature]

Principal

AMERICAN STATES INSURANCE COMPANY

By *[Handwritten Signature]*
Attorney-in-Fact



99000073

99 APR - 8 11:2:02

MOFFS W. CARTER RECORDER

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

1200 SW

C 4824

POWER OF ATTORNEY

AMERICAN STATES INSURANCE COMPANY
INDIANAPOLIS, INDIANA 46206

No. 10239

KNOW ALL BY THESE PRESENTS:

That AMERICAN STATES INSURANCE COMPANY, an Indiana corporation, does hereby appoint

*****ARLENE CRATTY; STEPHEN R. MARFISE; Palos Heights, Illinois*****

its true and lawful attorney(s)-in-fact, with full authority to execute on behalf of the company fidelity and surety bonds or undertakings and other documents of a similar character issued by the company in the course of its business, and to bind AMERICAN STATES INSURANCE COMPANY thereby as fully as if such instruments had been duly executed by its regularly elected officers at its home office, in amounts or penalties not exceeding the sum of:

FIVE HUNDRED THOUSAND AND NO/100***** DOLLARS (\$ 500,000.00)

IN WITNESS WHEREOF, AMERICAN STATES INSURANCE COMPANY has executed and attested these presents

this 26 day of September, 19 98

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

R.A. Pierson

R.A. PIERSON, SECRETARY

W. Randall Stoddard

W. RANDALL STODDARD, PRESIDENT

STOP

CERTIFICATE

Extract from the By-Laws of AMERICAN STATES INSURANCE COMPANY



"Article 8, Section 8.1 1. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the corporation fidelity and surety bonds and other documents of similar character issued by the corporation in the course of its business.... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the corporation, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

I, R. A. Pierson, Secretary of AMERICAN STATES INSURANCE COMPANY, do hereby certify that the foregoing extracts of the By-Laws of this corporation, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 11 day of MARCH, 19 99

R.A. Pierson

R.A. PIERSON SECRETARY