

ORIGINAL

Account # 80042532
Name KARL A. FOSS
Address NATALIE M. FOSS
7612 Starling Drive
Scherville, In 46375

MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of TWENTY EIGHT THOUSAND FIVE HUNDRED AND 00/100-

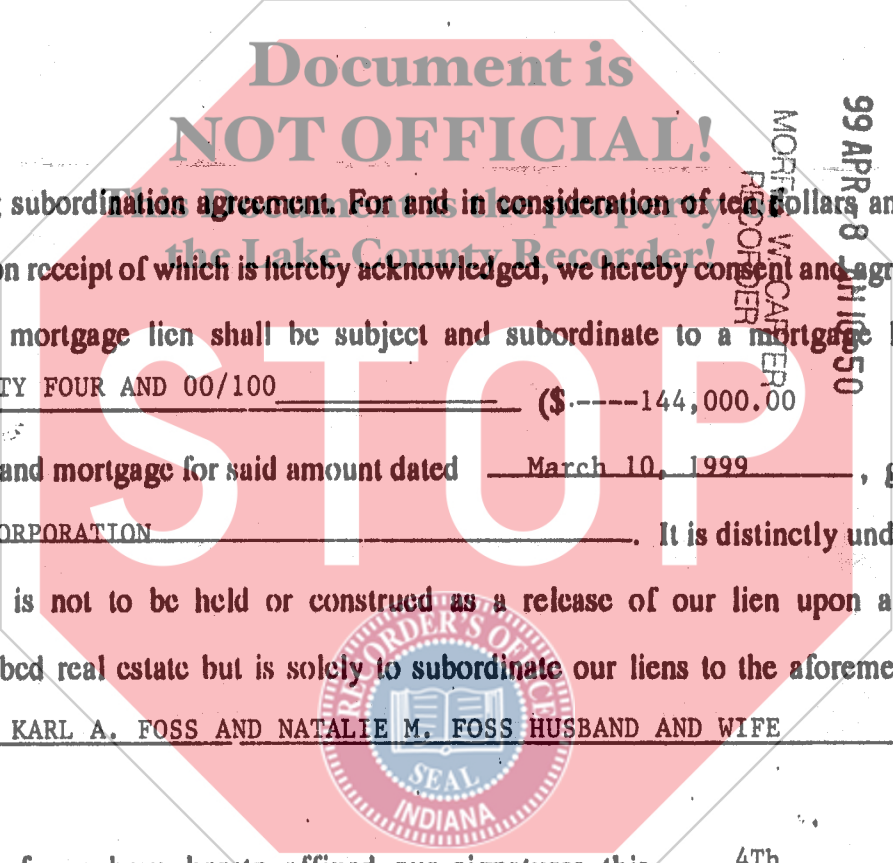
----- (\$ 28,500.00) dated the 17th day of MAY, 19 97, and secured by a mortgage dated May 17, 1997 and recorded in the Recorder's Office of Lake County on June 3, 1997 as document No. 97035408 covering the following described Real Estate:

LOT 235, FOXWOOD ESTTES, UNIT 4 TO THE TOWN OF SCHERERVILLE, AS SHOWN PLAT BOOK 71, PAGE 53 IN LAKE COUNTY, INDIANA.

99029982

Document is NOT OFFICIAL!

makes the following subordination agreement. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for ONE HUNDRED FORTY FOUR AND 00/100 (\$ 144,000.00) arising out of a note and mortgage for said amount dated March 10, 1999, given to GMAC MORTGAGE CORPORATION. It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of KARL A. FOSS AND NATALIE M. FOSS HUSBAND AND WIFE



STATE OF INDIANA
LAKE COUNTY
FILED OR RECORDED
99 APR 8 11 15 50
MORTGAGE RECORDER

In Witness Whereof, we have hereto affixed our signatures this 4th day of March, 19 99.

ATTEST:

SECURITY FEDERAL BANK a F.S.B.

By [Signature]

By [Signature]

State of Indiana:
County of Lake:

Personally came before me this 4th day of March 19 99 came the above named

COMMUNITY TITLE COMPANY
FILE NO 2 17292

JERRY GOMEZ, ASSISTANT VICE PRESIDENT

known to me to be the person who executed the foregoing Instrument and acknowledged the same.

[Signature]
PATRICIA A. ALLEVA Notary Public

My Commission Expires: 04-14-00

A resident of LAKE County

THIS INSTRUMENT PREPARED BY
Donald J. Stepanovich
Attorney - At - Law

COMM 3446
10/3