

Chicago Title Insurance Company

**SUBORDINATION AGREEMENT**

C 199 000968 LD

The undersigned, *Citizens Financial Services, FSB f/k/a Citizens Federal Savings and Loan Association of Hammond, Indiana* being the sole owner of a certain Adjustable Interest Rate Note Line of Credit Agreement in the original principal sum not to exceed *Forty Two Thousand and no/100 (\$42,000.00)* made by *Lee Sawtell and Judith Sawtell, husband and wife*, and secured by a Builder's Line of Credit Mortgage dated *July 21, 1998* and recorded *July 29, 1998* as Document No. 98058073 and describing the following real estate to-wit:

*Lot 278 in White Oak Estates, Block Four, an Addition to the Town of Munster, as per plat thereof, recorded in Plat Book 79 page 56, in the Office of the Recorder of Lake County.*

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for *Two Hundred Eighteen Thousand Dollars (\$218,000.00)* from *Lee Sawtell and Judith Sawtell, husband and wife*, to *FT Mortgage Company*, dated March 24, 1999 and recorded on April 1, 1999 as Document No. 99028198, in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of *FT Mortgage Company*.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of *Citizens Financial Services, FSB*, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, *Citizens Financial Services, FSB*, has caused this agreement to be executed this *30th day of March, 1999*.

CITIZENS FINANCIAL SERVICES, FSB

Attest: JoAnne Pickett  
JoAnne Pickett, Asst. Secretary

By: Kathleen M. Davidson  
Kathleen M. Davidson Asst. Vice President

STATE OF INDIANA )  
                                  ) SS:  
COUNTY OF LAKE )

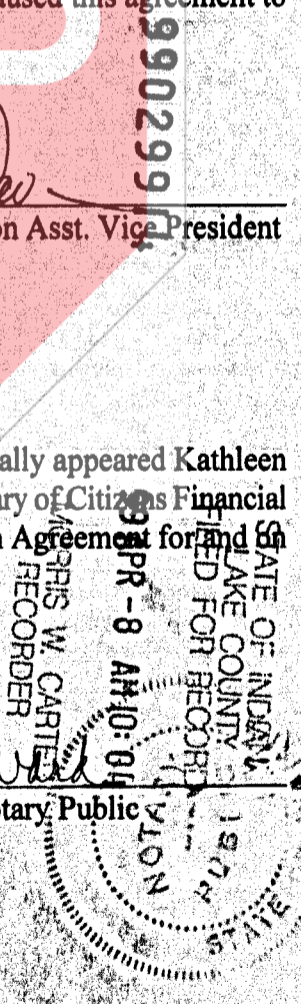
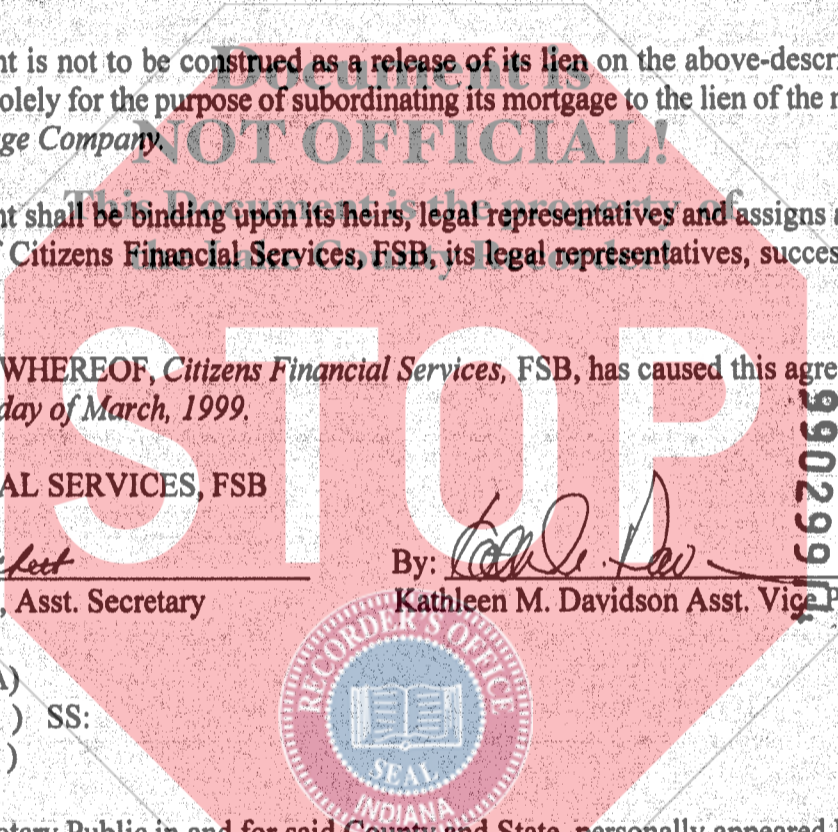
Before me a Notary Public in and for said County and State, personally appeared Kathleen M. Davidson, Assistant Vice President and JoAnne Pickett, Assistant Secretary of *Citizens Financial Services, FSB*, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 30th day of March, 1999.

Rhonda J. Ward  
Rhonda J. Ward Notary Public

My Commission Expires: September 4, 1999  
County of Residence: ~~Lake Porter~~

This Instrument Prepared by:  
Kathleen M. Davidson, Asst. Vice President  
Citizens Financial Services, FSB  
5311 Hohman Ave., Hammond Indiana 46320



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