

503190 PDG

Chicago Tide Insurance Company

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated FEBRUARY 12, 1997 executed by JEFFREY A. HANENBURG AND LISA A. HANENBURG, HUSBAND AND WIFE, as Mortgagor, to CENTIER BANK as mortgagee, recorded FEBRUARY 13, 1997 as DOCUMENT NO. 97009351 records of LAKE COUNTY, INDIANA, and concerning the real property in LAKE COUNTY, INDIANA, described as follows:

The East 133 feet of the West 173 feet of the South Half of the South Half of the Southeast Quarter of the Northwest Quarter, Section 2, Township 35 North, Range 9 West of the 2nd Principal Meridian, except the North 230 feet thereof and excepting therefrom the South 30 feet thereof, in the Town of Griffith, Lake County, Indiana.

for and in consideration of the sum of NINE THOUSAND AND NO/100 (\$9,000.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated FEBRUARY 10, 1999, by JEFFREY A. HANENBURG AND LISA A. HANENBURG, HUSBAND AND WIFE, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$50,000.00 dated FEBRUARY 10, 1999 with interest from the date hereof on unpaid principal at the rate of 6.625% per annum; principal and interest payable in equal installments of \$439.00 beginning on the 1ST day of APRIL, 1999 and every MONTH thereafter continuing until MARCH 1, 2014, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set THEIR hand this 9th day of Feb., 1999.

CENTIER BANK
BY: Dave Vlasic
DAVE VLASIC

99029913

STATE OF Indiana
COUNTY OF Lake

Before me a Notary Public in and for said County and State, personally appeared David J. Vlasic its Asst. V.P. and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have set my hand and notarial seal this 9th day of February, 1999.

Pamela Jayne Baron
Notary Public, A Resident of
Lake County

OFFICE OF RECORDER
M. CARTER
99 APR 28 AM 10:04
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

My Commission Expires:
PAMELA JAYNE BARON
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires May 20, 2001
Resident of Lake County, Indiana

THIS INSTRUMENT PREPARED BY EDWARD A SCHEISSER OF CENTIER BANK

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