

B 1014/00

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99029820

99 APR -8 AM 9:37

MODIFICATION AND EXTENSION OF MORTGAGE

CHRIS W. CARTER
RECORDER

BORROWER Cover-Rite, Inc.		MORTGAGOR Kevin P. Kolodziej	
ADDRESS 9400 Indianapolis Blvd. Highland, IN 46322		ADDRESS 1726 Wintergreen Courth Schererville, IN 46375	
TELEPHONE NO.	IDENTIFICATION NO. 35-1310695	TELEPHONE NO.	IDENTIFICATION NO.
ADDRESS OF REAL PROPERTY: 1726 Wintergreen Courth Schererville, IN 46375			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 31ST day of MARCH, 1999, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On AUGUST 1, 1997, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY THOUSAND AND NO/100 (\$ 30,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on SEPTEMBER 26, 1997 at 97064961 in the records of the Lake of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to JANUARY 22, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of MARCH 31, 1999, the unpaid principal balance due under the Note was \$ 70,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: MARCH 31, 1999

MORTGAGOR: Kevin P. Kolodziej
Kevin P. Kolodziej
Kevin P. Kolodziej



MORTGAGOR:	MORTGAGOR:
_____	_____
MORTGAGOR:	MORTGAGOR:
_____	_____
MORTGAGOR:	MORTGAGOR:
_____	_____

P.O. Box 249
Hammond 46325

1400
OK# 49903
CP

3. The Mortgage is further modified as follows:

00015000

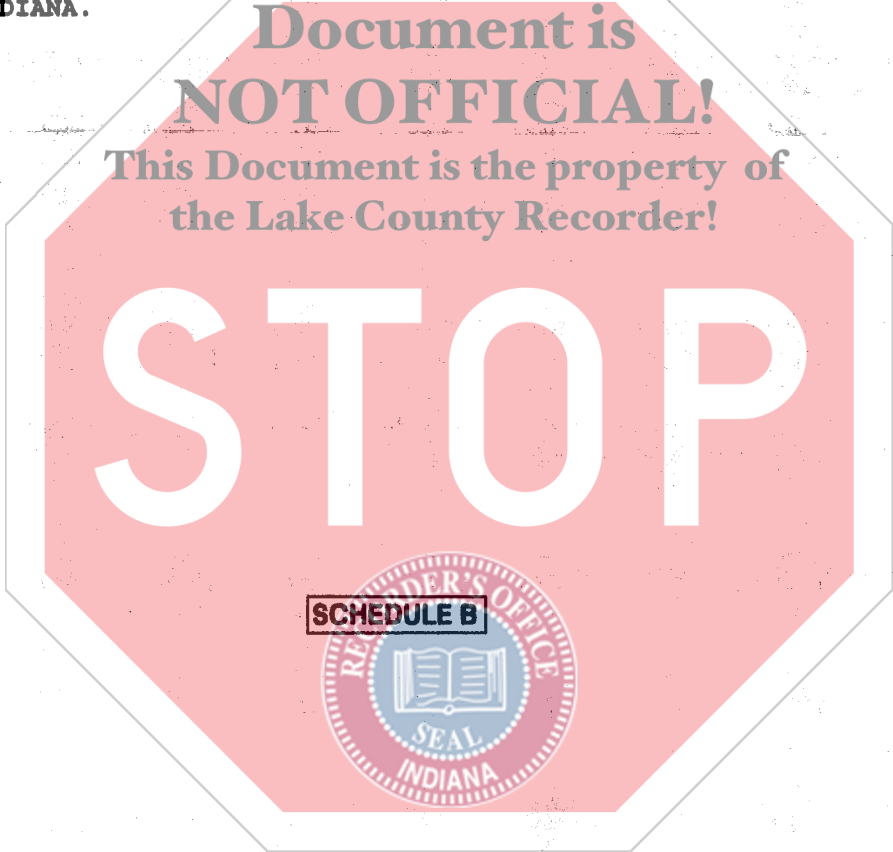
4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

PART OF LOT 7 BRANDONWOOD LAKES TOWNHOMES, IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 64 PAGE 36, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH 00 DEGREES 08 MINUTES 53 SECONDS EAST ALONG THE WEST LINE OF SAID LOT A DISTANCE OF 101.20 FEET; THENCE SOUTH 81 DEGREES 51 MINUTES 06 SECONDS EAST, 111.55 FEET TO THE EAST LINE OF SAID LOT 7; THENCE SOUTH 08 DEGREES 07 MINUTES 54 SECONDS WEST, 20.32 FEET, THENCE SOUTH 58 DEGREES 47 MINUTES 38 SECONDS WEST, 126.05 FEET TO THE POINT OF BEGINNING. COMMONLY KNOWN AS 1726 WINTERGREEN COURT, UNIT 7-1, SCHERERVILLE, INDIANA.



SCHEDULE B

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared KEVIN P. KOLODZIEJ, who executed the foregoing MODIFICATION-EXTENSION-MORTGAGE in my presence and stated that the representations contained therein are true.
Witness my hand and Notarial Seal this 31st day of MARCH 1999.

Geraldine A. McGill
Notary Public Residing in LAKE County
Geraldine A. McGill
Printed Signature

My Commission Expires: 8-13-99

STATE OF INDIANA)
COUNTY OF _____) ss:

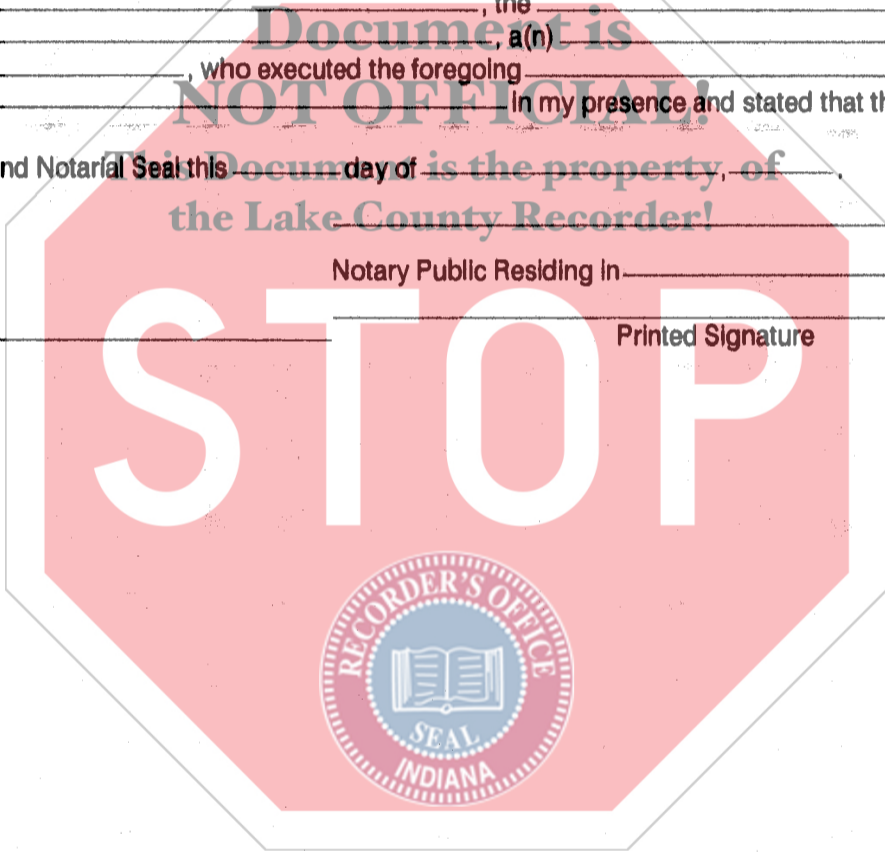
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____.

Notary Public Residing In _____ County

Printed Signature

My Commission Expires: _____



THIS DOCUMENT WAS PREPARED BY:
Derri L. Gibson

AFTER RECORDING RETURN TO LENDER.