

**SUBORDINATION AGREEMENT**

**WHEREAS**, Garman Printing Co., Inc., an Indiana Corporation, is the owner of the real estate described as follows:

Lots 5, 6 and the West 25 Feet of Lot 4, Block 1, Resubdivision of Blocks 13, 14, 15, Lots 12 to 30, inclusive, in Block 16, and Blocks 17, 26, 27 and 28, in the Southwest Quarter of Section 29, Township 37 North, Range 9 West, in the City of East Chicago, as shown in Plat Book 5, Page 27, in Lake County, Indiana.

**WHEREAS**, said real estate is encumbered by a mortgage for \$75,000 to the City of East Chicago, dated May 29, 1998, and recorded as Document No. 9804057 on June 1, 1998;

**WHEREAS**, said real estate is encumbered by a mortgage for \$700,000 to NBD Bank, N.A., dated January 22, 1999 and recorded as Document No. \_\_\_\_\_ on \_\_\_\_\_, 1999;

**WHEREAS**, the lien of said \$75,000 mortgage to the City of East Chicago is and was always intended to be Junior and subordinate to the lien of said mortgage to NBD Bank, N.A.;

**NOW, THEREFORE**, for and in consideration of the sum of one dollar and other valuable consideration, the receipt whereof is hereby acknowledged, the lien of the mortgage for \$75,000 to City of East Chicago, dated May 29, 1998, and recorded June 1, 1998, as Document No. 9804057, is hereby acknowledged and declared to be junior and subordinate to the lien of the mortgage for \$700,000 to NBD Bank, N.A., dated January 22, 1999 and recorded as Document No. \_\_\_\_\_

This Document is the property of the Lake County Recorder!

By: Kimberly L. Julkes Date: 2-3-99  
City of East Chicago

Its: City Planner

Attest:

By: Berlin B. Williams

Its: NIBDC Secretary - Treasurer

State of Indiana )  
County of Lake ) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Kimberly L. Julkes of City of East Chicago, who acknowledge the execution of the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act.

Witness my hand and seal this 5<sup>th</sup> day of February, 1999.

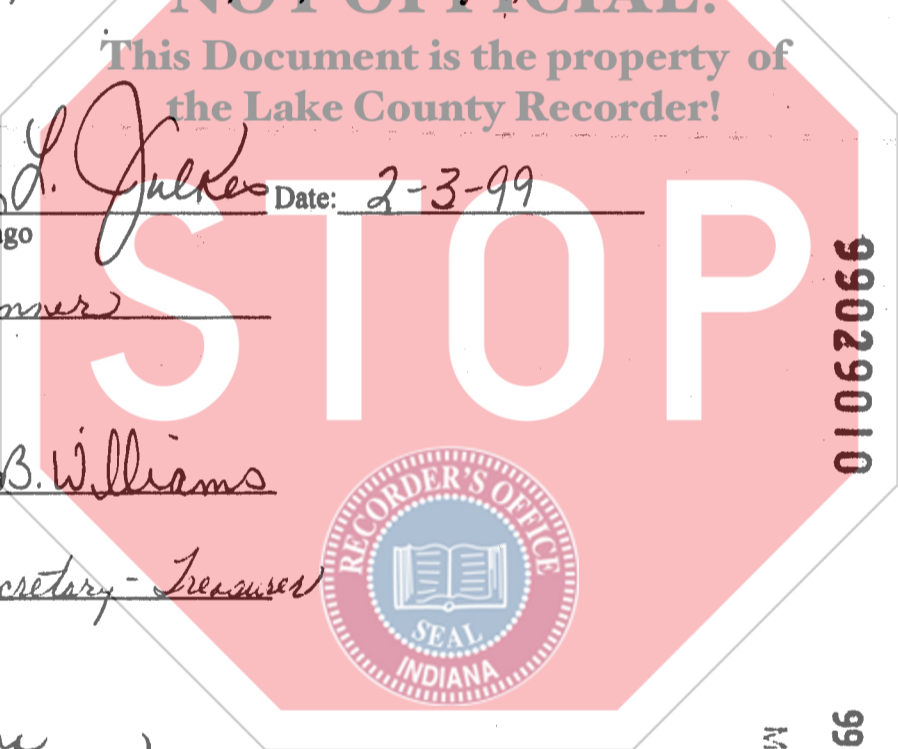
GLORIA M. MORALES  
Notary Public

My Commission expires: 2/21/01

County of Residence: Lake

NBD Bank  
P.O. Box 13009  
Merrill, IN 46411

12.00  
CK# 2712705  
2712688 CP



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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
99 APR - 6 11  
MORRIS W. CAPPER  
RECORDER