

Peoples  
4047  
499525 pcy

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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98 SEP 29 AM 10:38

MORRIS W. CARTER  
RECORDER



**Subordination of Mortgage (Indiana) - NBD Bank, N.A.**

WHEREAS, N.B.D. Bank, N.A., whose address is 8585 Broadway, Merrillville, IN 46410 (hereinafter called "Mortgagee"), has an interest in the following described property located in the County of Lake, State of Indiana, described as follows:

SEE ATTACHED ADDENDUM

pursuant to the terms of a certain Mortgage dated June 14, 1996, and recorded on June 24, 1996, at Doc No. 96041926, in the offices of the Lake County Recorder; and

WHEREAS, Keith Zigterman and Diane Zigterman (hereinafter called "Mortgagor"), whose address is 1621 Rokosz Lane Dyer, IN 46311 has applied to Peoples Bank SB (hereinafter called "Lender")

for a loan in the amount of \$ 81,300.00\*\* including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; *re-recorded Sept. 28, 1998 Doc. #98076501*

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 8th DAY OF September, 1998.

C.P. Connors  
By: C. P. Connors, Vice President (Mortgagee)  
Its: \_\_\_\_\_



**ACKNOWLEDGMENT**

STATE OF INDIANA )  
COUNTY OF Lake )SS.

The foregoing Subordination was acknowledged before me this 8th day of September, 1998, by C.P. Connors, a Vice President of N.B.D. Bank, N.A.

DIANE L. GORDON  
NOTARY PUBLIC, Lake County, Indiana  
My commission expires: Sept. 2, 2000  
Resident of Lake County, Indiana

Diane L. Gordon  
Notary Public, \_\_\_\_\_ County, Indiana  
My Commission Expires: \_\_\_\_\_

Instrument drafted by:  
C. P. Connors, Vice President

When recorded return to:  
N.B.D. Bank, N.A.  
8585 Broadway  
Merrillville, IN 46411-3009

1200  
CT  
B

Lot 13, Wildflower Estates, an Addition to the Town of Dyer, as shown in plat book 78 page 68, in Lake County, Indiana, excepting therefrom the following described parcel: Commencing at the Northwest corner of said Lot 13, said point being the point of beginning; thence North 89 degrees 56 minutes 38 seconds East, along the North line of said Lot 13, a distance of 100.84 feet; thence South 00 degrees 03 minutes 22 seconds East along the East line of said lot 13, a distance of 82.95 feet; thence North 59 degrees 54 minutes 08 seconds West, a distance of 125.04 feet, to a point of intersection with a non-tangent curve (said point also lying on the Easterly right of way line of Rokosz Lane), concave Westerly, having a radius of 60.00 feet and a central angle of 20 degrees 33 minutes 36 seconds; thence Northeasterly along the arc of said curve to the left, from which the local tangent at the beginning point bears North 30 degrees 05 minutes 52 seconds East, a distance of 21.53 feet, said arc subtended by a chord which bears North 19 degrees 49 minutes 04 seconds East, a distance of 21.41 feet to the curve's end, and the point of beginning.

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2