



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98 SEP 25 PM 12:10

MORRIS W. CARTER
RECORDER

~~License~~ Permit Bond

Bond No. S-700 2456

KNOW ALL BY THESE PRESENTS, that we, BMW Constructors, Inc.
1740 W. Michigan St., Indianapolis, IN 46222 as Principal, and
WASHINGTON INTERNATIONAL INSURANCE COMPANY, an Arizona Corporation are held and firmly
bound unto All Cities, Towns and Municipalities of Lake County as Oblige, in
the penal sum of Five Thousand and 00/100 Dollars (\$ 5,000.00),
good and lawful money of the United States, for payment of which well and truly to be made, we bind
ourselves, and our heirs, executors, administrators, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has applied to said Oblige for a license or permit to do business as Plumbing Contractor

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that, if Principal shall faithfully
observe and honestly comply with the provisions of all Laws or Ordinances of Oblige regulating the business
for which license or permit is issued, then this obligation shall be void; otherwise to be and remain in full force
and effect.

Signed, sealed and dated this 23rd day of September, 19 98.

PROVIDED HOWEVER:

This bond shall continue in force:

- Until September 23, 19 99, or until the date of expiration of any Continuation Certificate executed by the Surety.
- Until canceled as herein provided:

This bond may be canceled by the Surety by sending notice in writing to the Oblige, stating when, not less than ten days thereafter, liability shall terminate as to subsequent acts or omissions of the Principal.

BMW Constructors, Inc.

By: [Signature]
Principal

Washington International Insurance Company

By: [Signature]
Liana M. Shelton, Attorney-In-Fact

Agent:

Herke Insurance Center
P.O. Box 40309
Indianapolis, IN 46240
317-251-7100

11.00
LB

**WASHINGTON INTERNATIONAL INSURANCE COMPANY
POWER OF ATTORNEY**

KNOW ALL BY THESE PRESENTS: That the Washington International Insurance Company, a corporation organized and existing under the laws of the State of Arizona, and having its principal office in the Village of Itasca, Illinois does hereby constitute and appoint

**DONALD C. ARBOGAST, JR., LINDA L. HOLCOMB, PHILIP R. PETERSON,
STUART PETERSON, LIANA M. SHELTON AND DANIEL T. TOUW
EACH IN THEIR SEPARATE CAPACITY**

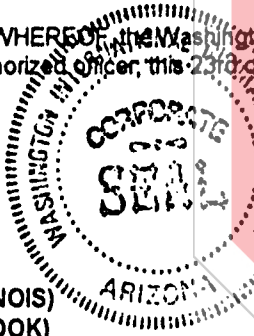
its true and lawful attorney(s)-in-fact to execute, seal and deliver for and on its behalf as surety, any and all bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, which are or may be allowed, required, or permitted by law, statute, rule, regulation, contract or otherwise, and the execution of such instrument(s) in pursuance of these presents, shall be as binding upon the said Washington International Insurance Company as fully and amply, to all intents and purposes, as if the same has been duly executed and acknowledged by its President and its principal office.

This Power of Attorney shall be limited in amount to \$3,500,000.00 for any single obligation.

This Power of Attorney is issued pursuant to authority granted by the resolutions of the Board of Directors adopted March 22, 1978, July 3, 1980 and October 21, 1988 which read, in part, as follows:

1. The Chairman of the Board, President, Vice President, Assistant Secretary, Treasurer and Secretary may designate Attorneys-in-Fact, and authorize them to execute on behalf of the Company, and attach the Seal of the Company thereto, bonds, and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and to appoint Special Attorneys-in-Fact, who are hereby authorized to certify copies of any power-of-attorney issued in pursuance to this section and/or any of the By-Laws of the Company, and to remove, at any time, any such Attorney-in-Fact or Special Attorney-in-Fact and revoke the authority given him.
2. The signatures of the Chairman of the Board, the President, Vice President, Assistant Secretary, Treasurer and Secretary, and the corporate seal of the Company, may be affixed to any Power of Attorney, certificate, bond or undertaking relating thereto, by facsimile. Any such Power of Attorney, certificate bond or undertaking bearing such facsimile signature or facsimile seal affixed in the ordinary course of business shall be valid and binding upon the Company.

IN TESTIMONY WHEREOF, the Washington International Insurance Company has caused this instrument to be signed and its corporate seal to be affixed by its authorized officer, this 23rd day of May, 1997.



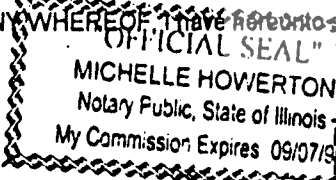
WASHINGTON INTERNATIONAL INSURANCE COMPANY

Steven P. Anderson, Vice-President

STATE OF ILLINOIS)
COUNTY OF COOK)

On this 23rd day of May, 1997, before me came the individual who executed the preceding instrument, to me personally known, and, being by me duly sworn, said that he is the therein described and authorized officer of the Washington International Insurance Company; that the seal affixed to said instrument is the Corporate Seal of said Company;

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Michelle Howerton, Notary Public
My Commission Expires September 7, 1999

CERTIFICATE

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, Vice President of WASHINGTON INTERNATIONAL INSURANCE COMPANY, an ARIZONA Corporation, DO HEREBY CERTIFY that the foregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked, and furthermore that Article III, Section 5 of the By-Laws of the Corporation, and the Resolution of the Board of Directors, set forth in the Power of Attorney, are now in force.

Signed and sealed in the County of Cook. Dated the 23rd day of September, 1998.

James A. Carpenter, Vice President