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## SUBORDINATION AGREEMENT H499668 L1

Know All Men by These Presents:

That Mercantile National Bank of Indiana, being the owner and holder of a mortgage in the amount of One Hundred Twenty Thousand (\$120,000.00) Dollars, dated October 7, 1996, and recorded October 15, 1996 as Document No. 96068143 in Lake County, Indiana;

Now, for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, receipt of which is hereby acknowledged, Mercantile National Bank of Indiana does hereby covenant, consent and agree that the lien of said mortgagechall be subject and subordinate to a new first mortgage to Mercantile National Bank of Adiana, dated 10/17/1995 and recorded 10/1995 as Document No. 18075397 as the following described real estate: 98 ×× 9-23-98

9-14-98

Lot 36, Fairmeadow 22<sup>nd</sup> Addition, Block 1, to the Town of Munster, as shown in Plat Book 43, Page 108 in Lake County, Indiana.

It is distinctly understood that this instrument is not to be held or construed as a release of Mercantile National Bank of Indiana's lien upon any part of the above described real estate but is solely to subordinate Mercantile National Bank of Indiana's lien to the new first mortgage of Mercantile National Bank of Indiana.

This Agreement shall be binding upon Mercantile National Bank of Turiana, its Ref legal representatives and assigns and shall inure to Mercantile National Hank legal representatives, successors and assigns.

In Witness Whereof, Amy L, Kezy, Assistant Cashier of Mercantile National of Indiana has hereto affixed her signature this 8th day of September, 1998.

Mercantile National Bank of Indiana

By:

SS:

Amy L, Kezy

**Assistant Cashier** 

Attested:

By:

Its:

Vice President

State of Indiana

County of Lake

Before me, the undersigned a Notary Public in and for said County and State personally appeared Amy L. Kezy and , the Assistant Cashier and Vice President, respectively, of Mercantile National Bank of Indiana, who acknowledged the execution of the foregoing instrument as the fee and voluntary act of said corporation.

Witness my hand this 8th day of September, 1998.

michell on Sura (Notary Public) MICHELLE M. LUNA

My Commission Expires:

County of Residence:

07-31-01 LAKE

This Instrument prepared by Michelle M. Luna, as Commercial Loan Representative of Mercantile National Bank of Indiana.