

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

499550 LD 5064  
SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MAY 16, 1994 EXECUTED BY PETER MICHAEL KACZMARK AND GAYLE ELLEN KACZMARK, HUSBAND AND WIFE MORTGAGOR, TO BANK OF HIGHLAND NOW KNOWN AS SAND RIDGE BANK AS MORTGAGEE, RECORDED AS DOCUMENT NO. 94039043, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 7, BLOCK 2, AUWERDA'S 2nd ADDITION TO HIGHLAND, IN THE TOWN OF HIGHLAND, AS SHOWN IN PLAT BOOK 29, PAGE 73, IN LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

\* Recorded September 14 1998 Doc # 98072656

THAT CERTAIN MORTGAGE DATED SEPTEMBER 4, 1998, BY PETER MICHAEL KACZMARK AND GAYLE ELLEN KACZMARK, HUSBAND AND WIFE, AS MORTGAGORS TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT A NOTE IN THE AMOUNT OF \$70,000.00, DATED SEPTEMBER 4, 1998, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.500% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$609.78 ON THE 1ST DAY OF EVERY MONTH BEGINNING NOVEMBER 1, 1998, AND CONTINUING UNTIL OCTOBER 1, 2013, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE

THE UNDERSIGNED FROSO MARINAKOS AND GERALD VANPROOYEN, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND, AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 4TH DAY OF SEPTEMBER 1998

ATTEST:  
Gerald Vanprooyen  
GERALD VANPROOYEN  
VICE PRESIDENT  
Froso Maridakos  
FROSO MARINAKOS  
CONSUMER LOAN OFFICER

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED GERALD VANPROOYEN, VICE PRESIDENT & FROSO MARINAKOS, CONSUMER LOAN OFFICER, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 4TH DAY OF SEPTEMBER 1998

MY COMMISSION EXPIRES: 10-28-99  
COUNTY OF RESIDENCE: LAKE

Jean M. Kucsera  
JEAN M. KUCSERA  
NOTARY PUBLIC

Prepared by Gregory Bracco, Vice President

Chicago Title Insurance Company

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LAKE COUNTY  
FEDERAL RESERVE

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