

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98 SEP 10 AM 9:57

MORRIS V. GILBERT
REC'D

98071856

PREPARED BY
Rebecca Jensen
10 NORTH DEARBORN
CHICAGO, IL 60602
C499024

WHEN RECORDED RETURN TO:
Rebecca Jensen
PRIVATEBANK AND TRUST CO
10 NORTH DEARBORN
CHICAGO, IL 60602

C. 499024 LD

SUBORDINATION OF LIEN

WHEREAS, Mary U. Jones by a Mortgage dated August 7, 1995, and recorded in the Recorder's Office of Lake County, Indiana AS DOCUMENT NUMBER 96000166 hereinafter referred to as Prior Mortgage, did convey unto Heritage Bank, certain premises in Lake County, Indiana, described as:

LEGAL DESCRIPTION:

LOT 6 (EXCEPT THE EAST 9 FEET THEREOF) AND ALL OF LOT 5, BLOCK 2, LAKE SIDE ADDITION, IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 14, PAGE 25, IN LAKE COUNTY, INDIANA.

PERMANENT INDEX NUMBER: 45-268-5 (TAX UNIT #25)

COMMON ADDRESS: 7925 Lake Shore Drive, Gary Indiana 46403

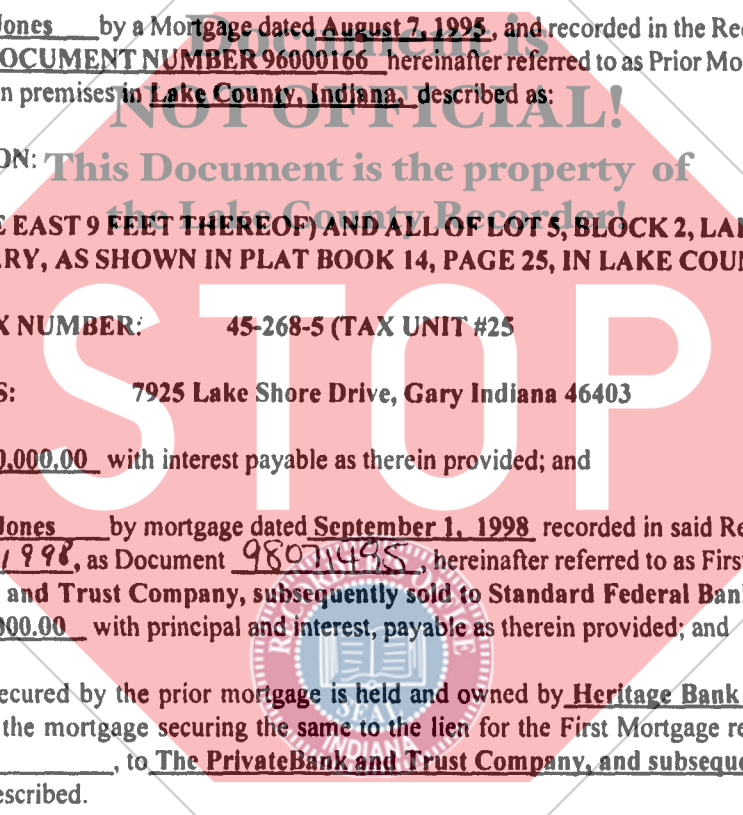
to secure a note for \$ 50,000.00 with interest payable as therein provided; and

WHEREAS, Mary U. Jones by mortgage dated September 1, 1998 recorded in said Recorder's Office on September 9, 1998, as Document 98071495, hereinafter referred to as First Mortgage, did convey unto The PrivateBank and Trust Company, subsequently sold to Standard Federal Bank, the said premises to secure a note for \$300,000.00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Heritage Bank, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to The PrivateBank and Trust Company, and subsequently sold to Standard Federal Bank above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Heritage Bank does hereby covenant and agree with the said The PrivateBank and Trust Company, and subsequently sold to Standard Federal Bank for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Heritage Bank and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said The PrivateBank & Trust Company, and subsequently sold to Standard Federal Bank, as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

Chicago Tide Insurance Company



1310
CJ

WITNESS the hand and seal this 1st Day of September 1998

Michael J. Leonard
By: Michael J. Leonard
Title: First Vice President

Howard Kockler
By: Howard Kockler
Attest: Assistant Secretary

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael J. Leonard, personally known to me to be the First Vice President of Heritage Bank, a corporation, and Howard Kockler personally known to me to be the Assistant Secretary of said corporation, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ and _____, they signed and delivered the said instrument as _____ and _____ of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 28th day of August, 1998.

Lisa M. Cook
Notary Public

"OFFICIAL SEAL"
Lisa M. Cook
Notary Public, State of Illinois
My Commission Expires 8-22-2000