

2

98054190

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98 JUL 16 AM 8:45

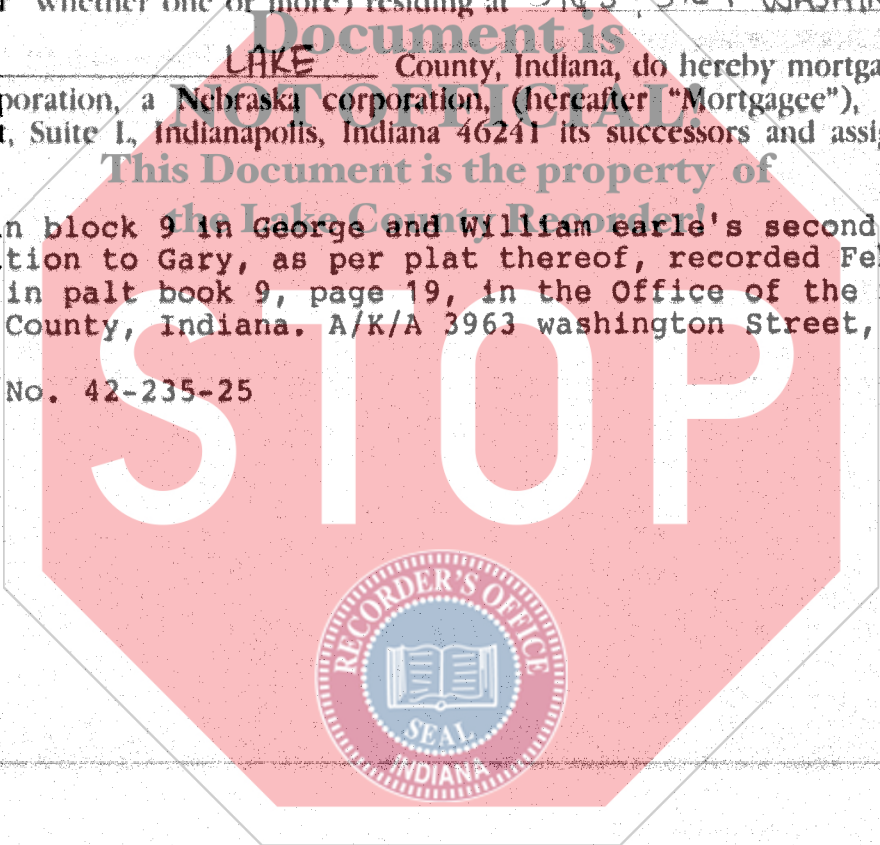
MORRIS W. CARTER
RECORDER

MORTGAGE

I, (we), the undersigned HOWARD W. & RUTH K. PENCE
Howard W. & Ruth K. Pence
(hereafter "Mortgagor" whether one or more) residing at 3963 1/2 3969 WASHINGTON STREET,

GARY, IN LAKE County, Indiana, do hereby mortgage and warrant to
The Pacesetter Corporation, a Nebraska corporation, (hereafter "Mortgagee"), whose address is
1810 South Lynhurst, Suite 1, Indianapolis, Indiana 46241 its successors and assigns, that property
legally described as:

Lot 25 in block 9 in George and William Earle's second Glen
Prk addition to Gary, as per plat thereof, recorded February
9, 1911 in plat book 9, page 19, in the Office of the recorder
of Lake County, Indiana. A/K/A 3963 Washington Street, Gary,
Indiana.
Tax Key No. 42-235-25



(hereafter the "premises") to secure payment of a certain Installment Sales Contract

Number 90227, dated 6-27, 19 98, having an Amount
Financed of \$ 10,900.00 together with finance charges described therein (hereafter
the "indebtedness").

1100
CK#15500

The Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows:

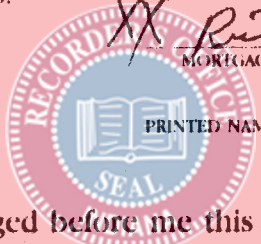
1. To pay the indebtedness represented by the above-described Installment Sales Contract together with all finance charges described therein in the time and manner therein provided.
2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon or against the premises within 30 days after the same shall become due and payable.
3. To keep all the improvements erected on the premises continually intact and in good order and repair and to permit or suffer no waste of said premises.
4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.
5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner vitiating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Dated this 27th day of June, 19 98.

STATE OF INDIANA)
 COUNTY OF LAKE) SS.

[Signature]
 MORTGAGOR Howard W. Pence DATE _____
 PRINTED NAME HOWARD W. PENCE

[Signature]
 MORTGAGOR Ruth K. Pence DATE _____
 PRINTED NAME RUTH K. PENCE



The foregoing instrument was acknowledged before me this 27th day of June, 19 98, by HOWARD W. & RUTH K. PENCE
Howard w. & Ruth K. Pence

My commission expires FEB 27, 2008.
WILLIAM J. MEYER
 NOTARY PRINTED NAME

[Signature]
 William J. Meyer NOTARY PUBLIC
MARION County, Indiana

ACKNOWLEDGMENT OF NOTARY PRESENCE
 I (We) hereby confirm that the Notary Public whose name appears within did personally appear, sign and seal this document in my (our) presence.

Initials: HP Buyer RP Co-Buyer

Prepared By: SHANNON AMATO
 Shannon Amato
 For: PACESETTER CORPORATION
1810 S. LYNHURST, STE. L
INDIANAPOLIS, IN 46241

