

98-108

ORIGINAL

SPONSORS: MCKINLEY NUTALL, GEORGE JANCOSSEK & FRANK MRVA

RESOLUTION NO 8087.R.7

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

STERK'S SUPER FOODS, INC.
31 SIBLEY BOULEVARD
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(AS AMENDED)

WHEREAS, Indiana Code 6-1.1-12.1; amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act and

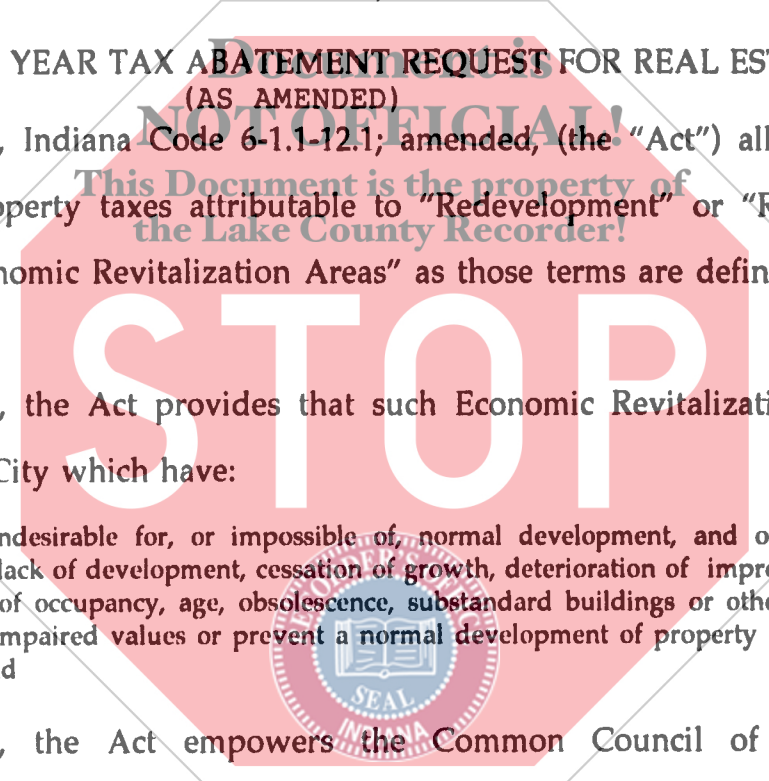
WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development, and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
98 JUN 15 AM 8:33
MORRIS W. CARTER
RECORDER



CK# 004467

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MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONVEY STREET
HAMMOND, IN 46324
ATTN: LISA SHIELDS

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RESOLUTION NO 8087.R.7

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

STERK'S SUPER FOODS, INC.
31 SIBLEY BOULEVARD
HAMMOND, IN 4632

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(AS AMENDED)

WHEREAS, Sterk's Super Foods, Inc., is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto and made a part hereof, which is hereinafter referred to as the Real Estate;

WHEREAS, Sterk's Super Foods, Inc., is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Construction of a 25,000 sq. ft. addition to the existing 25,000 sq. ft. supermarket

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation, in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

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WHEREAS, it appears the Project will increase the property tax base through new construction as that term is defined in the Act, the creation of sixty (60) jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on Monday, June 8, 1998, in the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.

2. The Real Estate is designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Final Resolution. Designation as an Economic Revitalization Area will remain in effect for five (5) years and expire thereafter.

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(AS AMENDED)

3. Sterk's Super Foods, Inc. is approved for ten (10) years of tax abatement for Real Estate as described in the Project description and as contained in the "Statement of Benefits" form.


McKinley Nutall
McKinley Nutall, President
Common Council

ATTEST:

Gerald Bobos
Gerald Bobos, City Clerk

PRESENTED BY ME, the under signed City Clerk of the City of Hammond to the Mayor of said City for his approval on the 9th day of June, 1998.

Gerald Bobos
Gerald Bobos, City Clerk

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STERK'S SUPER FOODS, INC.
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HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE
(AS AMENDED)

The foregoing Resolution No. 8087.R.7 consisting of five (5) typewritten pages, including this page was approved by the Mayor on the 17th day of June, 1998.



Duane W. Dedelow, Jr., Mayor
City of Hammond, Indiana

APPROVED by the Common Council on the 8th day of June, 1998, and approved by the Mayor on the 17th day of June, 1998.

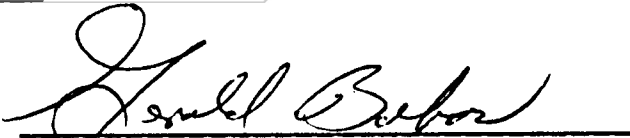

Gerald Bobos, City Clerk

Exhibit A
Legal Description
Sterk's Super Foods, Inc.

Parcel 1: Beginning at the Northeast corner of Lot 15, in Block 2 of the Original Town of Hammond, as per plat thereof, as recorded in the Office of the Recorder of Lake County, Indiana; thence North $63^{\circ} 03' 00''$ West, along the South Right-of-Way line of State Street, a distance of 200.00 feet, to the Northwest corner of Lot 18 in said Block 2; thence North $26^{\circ} 57' 00''$ East, along the Northerly extension of the Westerly line of said Lot 18, a distance of 5.00 feet; thence South $63^{\circ} 03' 00''$ East, along a line that is 5.00 feet Northerly of and parallel to the South Right-of-Way line of said State Street, a distance of 199.85 feet; thence South $25^{\circ} 15' 55''$ West, along the Northerly extension of the Easterly line of said Lot 15, a distance of 5.00 feet, to the point of beginning, containing 0.023 acres, more or less, all in the City of Hammond, Lake County, Indiana

Parcel 2: Beginning at the Southeast corner of Lot 15, in Block 2 of the Original Town of Hammond, as per plat thereof, as recorded in the Office of the Recorder of Lake County, Indiana; thence South $25^{\circ} 15' 55''$ West, along the Westerly Right-of-Way of Morton Court, a distance of 12.01 feet to the Southerly line of a 12 feet wide public alley; thence North $63^{\circ} 03' 00''$ West, along said Southerly line, a distance of 204.44 feet; thence North $26^{\circ} 57' 00''$ East, a distance of 12.00 feet, to the Northerly line of said 12 feet wide public alley, said point also being the Southwest corner of Lot 18 in said Block 2; thence South $63^{\circ} 03' 00''$ East, along said Northerly line, a distance of 204.09 feet, to the point of beginning, containing 0.056 acres, more or less, all in the City of Hammond, Lake County, Indiana

Lots 15, 16, 17 and 18, Block 2, in the original Town (now City) of Hammond, as shown in Plat Book 1, Page 20, in Lake County, Indiana.

Description: Lots 22 to 24, both inclusive, Block 2, Original town (now City) of Hammond, as shown in Plat Book 1, page 20 in Lake County, Indiana.

Description: Lot 1 and the Southeasterly 80 feet (by parallel lines thereof) of Lot "D", Drackert's Third Addition, in the City of Hammond, as shown in Plat Book 3, page 39 in Lake County, Indiana.

Description: Lots 2 thru 6, both inclusive, Subdivision of Lot "D", Drackert's Third Addition to the City of Hammond, except the Easterly 80 feet therefore, as shown in Plat Book, page 37 in Lake County, Indiana.

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