

ORIGINAL

98-84

SPONSORS: MCKINLEY NUTALL, GEORGE JANCOSSEK & FRANK MRVAN

RESOLUTION NO. 8079 R.3.

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

STERK'S SUPER FOODS, INC.
31 SIBLEY BOULEVARD
HAMMOND, IN 46320

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TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

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WHEREAS, Indiana Code 6-1.1-12.1; amended (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property" and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
98 JUL 15 AM 8:38
MORRIS W. CARTER
RECORDER

man

OK # 004471

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONKEY STREET
HAMMOND, INDIANA 46324
ATTN: LISA SMEBERG

19/CS

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WHEREAS, Sterk's Super Foods, Inc. is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto, and made a part hereof, which is hereinafter referred to as the "Real Estate";

WHEREAS, Sterk's Super Foods, Inc. is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Construction of a 25,000 sq. ft. addition to the existing 25,000 sq. ft. supermarket

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

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WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction as that term is defined in the Act, the creation of sixty (60) jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.

2. The Common Council fixes June 8, 1998 Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publications of notice of said hearing in accordance with the requirements of applicable law. At this hearing, the Common Council will take action relative to this Preliminary Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.

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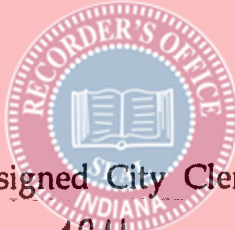
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McKinley Nutall

McKinley Nutall, President
Common Council

ATTEST:

Gerald Bobos
Gerald Bobos, City Clerk



PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the
Mayor of said City for his approval on the 12th day of May, 1998.

Gerald Bobos
Gerald Bobos, City Clerk

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The foregoing Resolution No. 8079 R.3 consisting of five (5) typewritten pages, including this page was approved by the Mayor on the 14th day of May 1998.

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Duane W. Dedelow, Jr.
Duane W. Dedelow, Jr., Mayor
City of Hammond, Indiana

APPROVED by the Common Council on the 11th day of May, 1998
and approved by the Mayor on the 14th day of May, 1998.

Gerald Bobos
Gerald Bobos, City Clerk

**EXHIBIT A
LEGAL DESCRIPTION**

**STERK'S SUPER FOODS, INC.
31 SIBLEY BOULEVARD
HAMMOND IN 46320**

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

Description: Lots 22 to 24, both inclusive, Block 2, Original town (now City) of Hammond, as shown in Plat Book 1, page 20 in Lake County, Indiana.

Description: Lot 1 and the Southeastly 80 feet (by parallel lines thereof) of Lot "D", Drackert's Third Addition, in the City of Hammond, as shown in Plat Book 3, page 39 in Lake County, Indiana.

Description: Lots 2 thru 6, both inclusive, Subdivision of Lot "D", Drackert's Third Addition to the City of Hammond, except the Easterly 80 feet therefore, as shown in Plat Book, page 37 in Lake County, Indiana.

