

ORIGINAL

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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

SPONSORS: 98053608 GEORGE ANCOSEK & ROBERT MARSHKOVICH

RESOLUTION NO 8070 MORRIS W. CARTER  
RECORDER

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

HULCHER SERVICES, INC.  
1534 GOSTLIN STREET  
HAMMOND, IN 46320

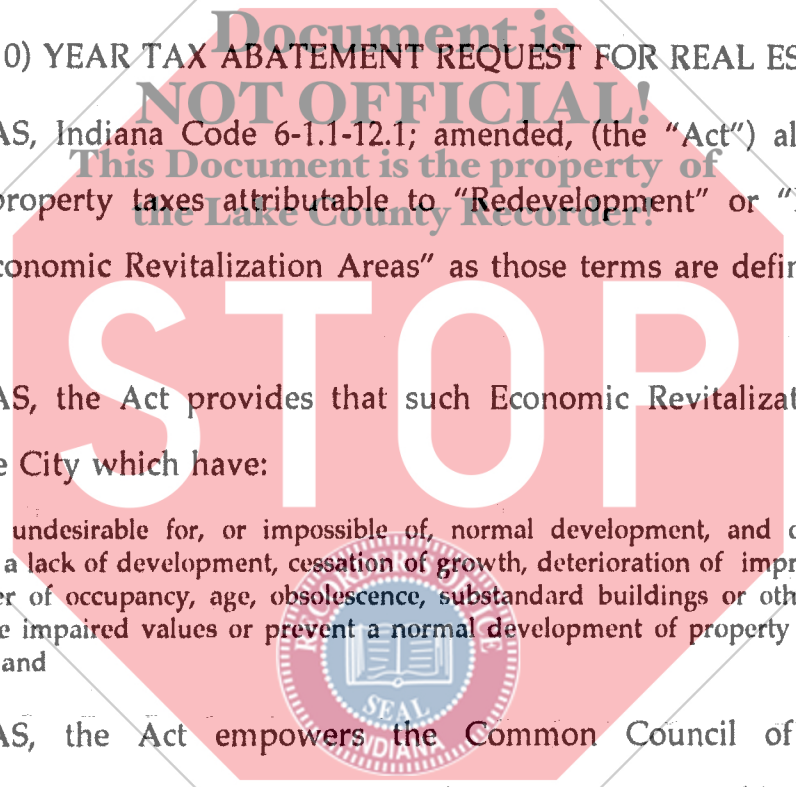
TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

WHEREAS, Indiana Code 6-1.1-12.1; amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization areas within the City which have:

"...become undesirable for, or impossible of, normal development, and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and



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98 JUL 15 AM 9:27  
MORRIS W. CARTER  
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*over*

CK# 004469

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT  
649 CONKEY STREET  
HAMMOND, INDIANA 46324  
ATTN: LISA SMEBERG

*19/03*

RESOLUTION NO 8076.R.

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

HULCHER SERVICES, INC.  
1534 GOSTLIN STREET  
HAMMOND, IN 46320

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WHEREAS, Hulcher Services, Inc., is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto and made a part hereof, which is hereinafter referred to as the Real Estate;

WHEREAS, Hulcher Services, Inc., is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Construction of an office/shop complex  
approximately 80 x 138 ft. with six truck bays and five offices

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation, in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

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WHEREAS, it appears the Project will increase the property tax base through new construction as that term is defined in the Act, the creation of six (6) jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on Monday, April 27, 1998, in the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.

2. The Real Estate is designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Final Resolution. Designation as an Economic Revitalization Area will remain in effect for five (5) years and expire thereafter.

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3. Hulcher Services, Inc. is approved for ten (10) years of tax abatement for Real Estate as described in the Project description and as contained in the "Statement of Benefits" form.

  
*McKinley Nutall*  
McKinley Nutall, President  
Common Council

ATTEST:

*Gerald Bobos*  
Gerald Bobos, City Clerk



PRESENTED BY ME, the under signed City Clerk of the City of Hammond to the Mayor of said City for his approval on the 28th day of April, 1998.

*Gerald Bobos*  
Gerald Bobos, City Clerk


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FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

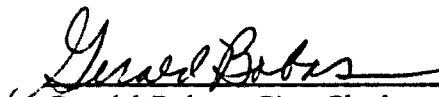
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The foregoing Resolution No. 8076.R. consisting of five (5) typewritten pages, including this page was approved by the Mayor on the 1st day of May, 1998.

  
Duane W. Dedelow, Jr., Mayor  
City of Hammond, Indiana

APPROVED by the Common Council on the 27th day of April, 1998 and approved by the Mayor on the 1st day of May, 1998.

  
Gerald Bobos, City Clerk

**EXHIBIT A**

**LEGAL DESCRIPTION**

**HULCHER SERVICES, INC.  
1534 GOSTLIN STREET  
HAMMOND, IN 46320  
KEY # 36-519-12**

The South Half of the Northeast Quarter (except the East 90 feet thereof and except also that portion thereof dedicated for streets and highways, and also except the South 256 feet of the West 690 feet of said South Half of the Northeast Quarter thereof), in Section 30, Township 37 North, Range 9 West of the Second Principal Meridian, in the City of Hammond, Lake County, Indiana.

