

PLEASE RECORD & RETURN TO:

PEOPLES BANK, SB
MORTGAGE DEPARTMENT
9204 COLUMBIA AVENUE
MUNSTER, IN 46321

SUBORDINATION AGREEMENT

STATE OF INDIANA
LAKE COUNTY
FILED

WHEREAS, William Kaminski and Linda Lee Kaminski, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:
LOT 57, FAIRMEADOW 23RD ADDITION, TO THE TOWN OF MUNSTER, AS SHOWN IN PLAT BOOK 45, PAGE 21, IN LAKE COUNTY, INDIANA.

Commonly known as: 1524 Wren Drive, Munster, Indiana 46321

And whereas, on August 21, 1996 William Kaminski and Linda Lee Kaminski, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB in the amount of (\$ 35,000.00) as Mortgage(s), which mortgage was recorded August 26, 1996 as Document No. 96056978. Whereas said owners executed a mortgage \$140,000.00 to Peoples Bank SB as mortgagee, which mortgage was dated August 21, 1996 and Recorded August 26, 1996 as Document No. 96056974. Said Mortgage was modified on May 15 1998 and Recorded on May 21, 1998 as Document Number 98037622.

Now, therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid mortgage (\$35,000.00) lien dated August 21, 1996 and recorded on August 26, 1996 as Document 96056978 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB in the amount of (\$140,000.00) dated August 21, 1996 and Recorded August 26, 1996 as Document No. 96056974 as modified on May 15 1998 and recorded May 21, 1998 as Document Number 98037622

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by JOEL GORELICK its VICE PRESIDENT, and its corporate seal to be hereunto affixed and attested by PATRICIA J. MRVAN it's ASSISTANT SECRETARY this 15 day of MAY, 1998.

Peoples Bank SB
By: Joel Gorelick - Vice President Chief Lending Officer

NOTICE!
This Document is the property of
the Lake County Recorder!

ATTEST:
By: Patricia J. Mrvan
PATRICIA J. MRVAN,
ASSISTANT SECRETARY
Witness my hand this 15 day of MAY, 1998.

STATE OF INDIANA)
COUNTY OF LAKE)

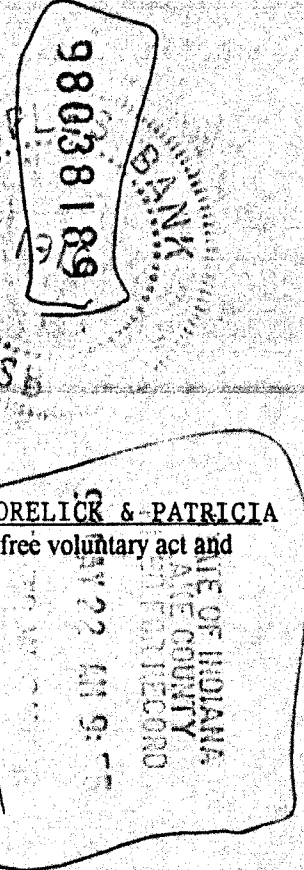
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOEL GORELICK & PATRICIA J. MRVAN, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of LAKE County

MARGARET TRAVIS
NOTARY PRINTED NAME
Margaret Travis
NOTARY SIGNATURE

My Commission Expires: 12/1/2000

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law
9204 Columbia Avenue
Munster, Indiana 46321



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Km
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