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D'Chicago Tide Insurance Company

SUBORDINATION AGREEMENT OF PROMISSORY NOTE

98052091

93.00 - 2 22 C

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department , as present legal holder of
Lake County Community Economic Development Department , as present legal holder of that certain Promissory Note dated <u>November 13, 1990</u> , executed
by <u>Marjorie L. Heckel</u> , as Borrowers, to Lake County Community Development Department, as Lender, recorded <u>11-27-90</u>
Lake County Community Development Department, as Lender, recorded 11-27-90
as Document No. 136093 records of Lake County, Indiana, and concerning the real
property in Lake County, Indiana, described as follows:
PART OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 34 NORTH, RANGE 8 WEST OF THE SECOND
PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA. DESCRIBED AS FOLLOWS: BEGINNING WHERE THE SOUTH LINE OF NORTH STREET IN THE CITY OF CROWN POINT INTERSECTS A LINE THAT BEGINS
AT THE SOUTHWEST CORNER OF THE LOT HERETOFORE DEEDED TO LYDIA L. TAYLOR AND RUNS THENCE
NORTH 11 DEGREES EAST 9 CHAINS AND 14 LINKS TO THE SECTION LINE WHICH POINT TO INTER-
SECTION IS THE PLACE OF BEGINNING, THENCE WEST PARALLEL WITH SAID SOUTH LINE NORTH STREET
TO THE WEST LINE OF AN 8 FOOT STRIP OF LAND CONVEYED BY DEED RECORDED IN DEED RECORD 4,
PAGE 530 AND 531, THENCE NORTH ALONG SAID WEST LINE 11 DEGREES EAST TO THE SOUTH LINE OF SAID STREET, THENCE EAST ALONG SAID STREET, THENCE EAST ALONG SAID STREET LINE TO
THE PLACE OF BEGINNING.
for and in consideration of the sum of One Dollar and other good consideration to him, the
receipt of which is hereby acknowledged, has, and by these presents does waive the priority
of the lien of the said Promissory Note insofar as the following described mortgage is
concerned, but not otherwise: Document is the property of
That certain Mortgage dated 166/30/98 ty Recorded on July 1998 as Document No. 9805/737 by CENTIER BANK , Mortgager, to MARIORIE HECKEL , as Mortgagee, securing payment of a note in the amount of \$ 49,500.00 dated 06/30/98 , with interest from the date beroof on unpaid principal at the rate of 7,500 payment of an appurational and interest
That certain Mortgage dated 06/30/98 , and recorded on JULY 0 1997 as
Document No. 7805/737 by CENTER BANK , Mortgagor,
to MARTORIE HECKEL , as Wortgagee, securing payment of a note in
the amount of \$ 49,500.00 dated 06/30/98 , With interest from the date
hereof on unpaid principal at the rate of
beginning 00/01/00 and continuing until 08/01/2029 on which date the entire
beginning <u>09/01/98</u> , and continuing until <u>08/01/2028</u> , on which date the entire balance of principal and interest remaining unpaid shall be due and payable.
balance of principal and interest remaining dispaid shall be due and payable.
The undersigned Richard J. Hucker , hereby consenting
that the lien of the Promissory Note first above described be taken as second and inferior to
mortgage last above described.
WITNESS his hand this 29th day of June 1998
LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT
BY:
Archard J. Hucker
Director
•
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)
D. C
Before me a Notary Public in and for said County and State, personally appeared
Richard J. Huckerand its <u>Director</u> and
espectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT
OF PROMISSORY NOTE.
IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 29thday
1000
10.00
ELIZABETH MARIE FOSTER Clizabeth Maine Foster Contains Foster
NOTATY PUBLIC - INDIANA & CONSTRUCTION OF THE

Rev. 8-7-92

My Comm. Expires 8/17/6

THIS INSTRUMENT WAS PREPARED BY ATTORNEY ANNA ROMINGER