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RECORD AND RETURN TO: CENDANT MORTGAGE CORP. 6000 ATRIUM WAY MT LAUREL, NJ 08054 COMMT #: 96D02 ID: 460111592

LOAN #: 9227604 NAME : GAYDA STATE OF : IN COUNTY OF: LAKE

KNOW ALL MEN BY THESE PRESENTS, THAT \*CENDANT MORTGAGE CORPORATION 6000 ATRIUM WAY, MT. LAUREL, NEW JERSEY A CORPORATION EXISTING UNDER THE LAWS OF THE FOR VALUABLE CONSIDERATION THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:

CAPSTEAD INC.

2711 NORTH HASKELL AVE., SUITE 1000

DALLAS, TX 75204

THAT CERTAIN PROMISSORY NOTE AND DEED OF TRUST OR MORTGAGE DESCRIBED AS FOLLOWS:

NOTE AND DEED OF TRUST OR MORTGAGE DATED: 96/11/20

AMOUNT: \$144,000.00 EXECUTED BY: ROD L.

This Document is the paymenty of

CLERKS FILE OR INSTRUMENT NO: 96078012 Lake CORECORDED DATE: 971126

BOOK:

STARLING

SCHERERVILLE

DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST/MORTGAGE REFERRED TO HEREIN.

\* FORMERLY DOING BUSINESS AS PHH US MORTGAGE CORPORATION

\*FORMERLY DOING BUSINESS AS PHH MORTGAGE SERVICES

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL \*CENDANT MORTGAGE CORDORATION

RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGAGE.

DATED: 06/08/98

WITNESSED BY : 🔀

KRISTINA HEYDON

PREPARED BY :

CINDY TORRES

6000 ATRIUM WAY

MT LAUREL, NJ 08054

LINDA BELSITO

6000 ATRIUM WAY

MT LAUREL, NJ 0805

ASSISTANT SECRETARY

STATE OF NEW JERSEY, COUNTY OF BURLINGTON

ON 06/08/98 , BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED AND JENNIFER GRIGGS PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE ASSI VICE PRES.AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITHESS MY HAND AND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

FAITH EVANS NOTARY PUBLIC OF NEW JERSEY MY COMMISSION EXPIRES 04/21/2003

**-...0.** 205746

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RECORDER

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LOAN NUMBER: 9227604 115 460111592 **ORIGINAL** 

## **MORTGAGE**

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 20TH, 1996. The mortgagor is ROD L. GAYDA, AMY M. GAYDA ("Borrower"). This Security Instrument is given to PHH MORTGAGE SERVICES CORPORATION, which is organized and existing under the laws of NEW JERSEY, and whose address is 6000 ATRIUM WAY MT. LAUREL NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED FORTY FOUR THOUSAND AND 00/100 Dollars (U.S. \$144,000.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECEMBER 01ST 2026. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in LAKE County, Indiana:

LOT 281 IN FOXWOOD ESTATES UNIT 5, AN ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 75 PAGE 5, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

BEING COMMONLY KNOWN AS 7138 STARLING, Schererville, IN 46375

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEING RECORDED SIMULTANEOUSLY HEREWITH; THIS BEING A PURCHASE MONEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES.

PREPARED BY: LINDA VAN HARZ