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Stamp: 23 JUL - 2 AM 10:00



Future Advance Mortgage (Line of Credit) - Indiana - NBD Bank, N.A.

This Mortgage is made on JUNE 18, 1998, between the Mortgagor, GEORGE P GALANOS

whose address is 9551 TYLER ST, CROWN POINT, IN 46307 and the Mortgagee, NBD Bank, N.A.,

a national banking association, whose address is ONE INDIANA SQUARE, 7152, INDIANAPOLIS, IN 46266

(A) Definitions.

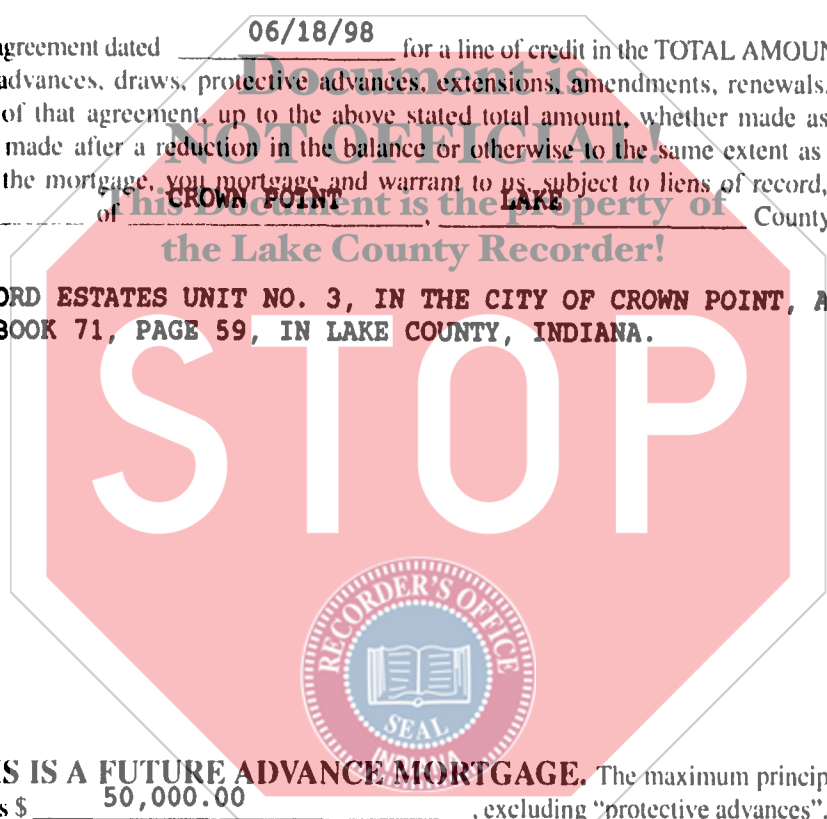
- (1) The word "Borrower" means each person who has signed the loan agreement described below under "Security".
(2) The words "Mortgagor", "you" or "yours" mean each Mortgagor, whether single or joint, who signs below.
(3) The words "we", "us", "our" and "Bank" mean the Mortgagee and its successors or assigns.
(4) The word "Property" means the land described below. Property includes all buildings and improvements now on the land or built in the future.

(B) Security.

As security for a loan agreement dated 06/18/98 for a line of credit in the TOTAL AMOUNT of \$ 50,000.00, including all future advances, draws, protective advances, extensions, amendments, renewals, modifications, refinancing and/or replacements of that agreement, up to the above stated total amount, whether made as an obligation, made at the option of the lender, made after a reduction in the balance or otherwise to the same extent as if the future advances were made on the date of the mortgage, you mortgage and warrant to us, subject to liens of record, the Property located in the CITY of CROWN POINT, LAKE County, Indiana, described as:

LOT 44, STRATFORD ESTATES UNIT NO. 3, IN THE CITY OF CROWN POINT, AS SHOWN IN PLAT BOOK 71, PAGE 59, IN LAKE COUNTY, INDIANA.

23-161-15



(C) Future Advances. THIS IS A FUTURE ADVANCE MORTGAGE. The maximum principal amount of all advances secured by this Mortgage is \$ 50,000.00, excluding "protective advances".

(D) Mortgagor's Promises. You promise to:

- (1) Perform all duties of this Mortgage.
(2) Pay all taxes, assessments and liens that are assessed against the Property when they are due.
(3) Not execute any mortgage, security agreement, assignment of leases and rentals or other agreement granting a lien against your interest in the Property without our prior written consent.
(4) Keep the Property in good repair and not damage, destroy or substantially change the Property.
(5) Keep the Property insured against loss or damage caused by fire or other hazards with an insurance carrier acceptable to us.
(6) Keep the Property covered by flood insurance if it is located in a specially designated flood hazard zone.

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(E) **Environmental Condition.** You shall not cause or permit the presence, use, disposal or release of any hazardous substances on or in the Property. You shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any environmental law. You shall promptly give us written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property or release of any hazardous substance on the Property. If you are notified by any governmental or regulatory authority that any removal or other remediation of any hazardous substance affecting the Property is necessary, you shall promptly take all necessary remedial actions in accordance with applicable environmental laws.

(F) **Default.** If you do not keep the promises you made in this Mortgage or if Borrower fails to meet the terms of the loan agreement, you will be in default. If you are in default, we may use any of the rights or remedies stated in the loan agreement including, but not limited to, those stated in the Default, Remedies on Default, and/or Reducing the Credit Limit paragraphs or as otherwise provided by applicable law. If we accelerate the outstanding balance and demand payment in full, you give us the power and authority to sell the property according to procedures allowed by law, including foreclosure by advertisement. The proceeds of any sale will be applied first to any costs and expenses of the sale, including the costs of any environmental investigation

or remediation paid for by us, then to reasonable attorney's fees and then to the amount owed us under the loan agreement.

(G) **Due on Sale.** If you sell or transfer all or any part of the Property or any interest in the Property without our prior written consent, the entire balance of what is owed us under the loan agreement is due immediately.

(H) **Eminent Domain.** In the event of any taking under the power of eminent domain, you assign the entire proceeds of any award or payment and any interest to us.

(I) **Other Terms.** We do not give up any of our rights by delaying or failing to exercise them at any time. Our rights under the loan agreement and this Mortgage are cumulative. You will allow us to inspect the Property on reasonable notice. This shall include the right to perform any environmental investigation that we deem necessary and to perform any environmental remediation required under environmental law. Any investigation or remediation will be conducted solely for our benefit and to protect our interests. If any term of this Mortgage is found to be illegal or unenforceable, the other terms will still be in effect. We may, at our option, extend the time of payment of any part or all of the indebtedness secured by this Mortgage, reduce the payment or accept a renewal note, without the consent of any junior lienholder. No such extension, reduction or renewal shall impair the lien or priority of this Mortgage, nor release or discharge this Mortgage.

By Signing Below, You Agree to All the Terms of This Mortgage.

X *George P Galanos*
Mortgagor
GEORGE P GALANOS

X _____
Mortgagor

STATE OF INDIANA)
COUNTY OF lake)

The foregoing instrument was acknowledged before me on this 18TH day of JUNE 1998

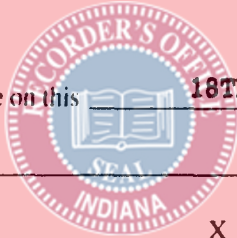
by GEORGE P GALANOS, Mortgagors.

Drafted by:

JUDITH A BRODIE

ONE INDIANA SQUARE, SUITE M1304
INDIANAPOLIS, IN 46266

81421638354 11P



X *Carol King*

Notary Public, _____ County, Indiana

My Commission Expires: Carol King

My County of Residence: Notary Public, State of Indiana

Porter County

When recorded, return My Commission Expires 02/14/00

NBD - HOME EQUITY CENTER
ONE INDIANA SQUARE, SUITE M1304
INDIANAPOLIS, IN 46266