

Account # 90000456  
Name ROBERT H & KATHLEEN E FRASER  
Address 19111 WHITE OAK AVE  
LOWELL, IN. 46356-9420

MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of FIFTY THOUSAND DOLLARS AND NO/100 (\$ 50,000.00\*\*\*\*\* ) dated the 12TH day of SEPTEMBER, 1988, and secured by a mortgage dated SEPTEMBER 12, 1998 and recorded in the Recorder's Office of Lake County on SEPTEMBER 20, 1998 as Document No. 998233 covering the following described Real Estate:

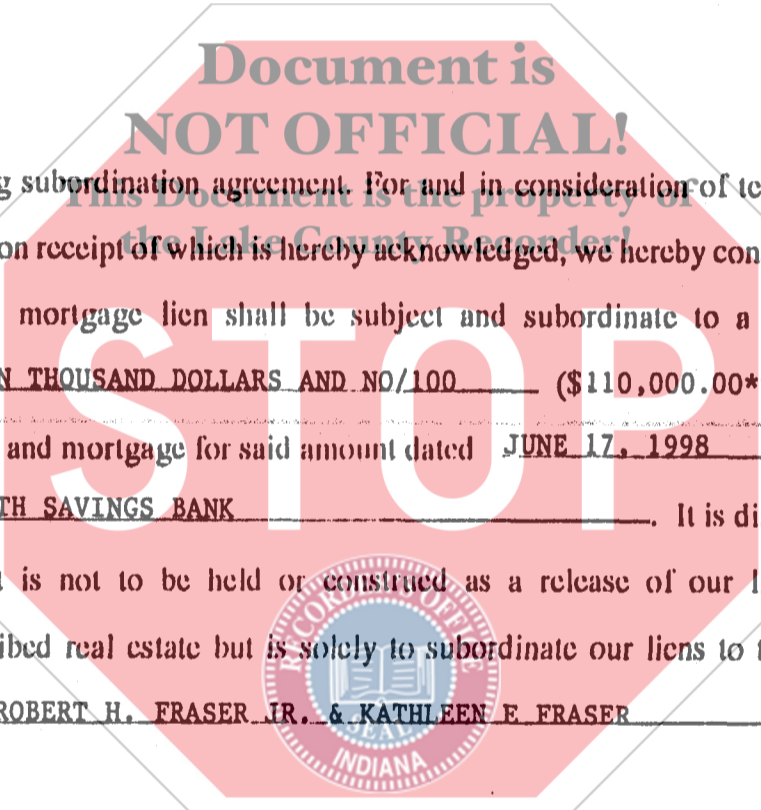
THE SOUTH 330 FEET OF THE NORTH 1230 FEET OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE 2ND P.M. IN LAKE COUNTY, INDIANA.

T100F Sol 219510

98048724

Document is NOT OFFICIAL!

makes the following subordination agreement. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for ONE HUNDRED TEN THOUSAND DOLLARS AND NO/100 (\$110,000.00\*\*\*\*\* ) arising out of a note and mortgage for said amount dated JUNE 17, 1998 given to GRIFFITH SAVINGS BANK. It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of ROBERT H. FRASER JR. & KATHLEEN E FRASER



STATE OF INDIANA  
LAKE COUNTY  
RECORDED  
JUN 21 1998

In Witness Whereof, we have hereto affixed our signatures this 15TH day of JUNE, 1998.

ATTEST:

SECURITY FEDERAL BANK F.S.B.

By Carol Kaminsky  
CAROL KAMINSKY

By Jerry Gomez  
JERRY GOMEZ, ASST. VICE PRESIDENT

State of Indiana:  
County of Lake:

Personally came before me this 12 day of June 1998 came the above named

known to me to be the person who executed the foregoing Instrument and acknowledged the same.

Beverly R. Scatter  
Notary Public

My Commission Expires: April 14, 2000  
A resident of Lake County



1100 #11