

# Real Estate Mortgage

9804872

This Indenture Witnesseth, That SCOTT A. GARRARD AND SUSAN R. GARRARD,  
Husband and Wife

of Lake County, in the State of Indiana  
Mortgage and Warrant to SCHILLING BROTHERS LUMBER AND HARDWARE INC.

of Lake County, in the State of Indiana, the following described  
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Part of the Southwest Quarter of Section 29, Township 35 North, Range 7 West of the 2nd Principal Meridian, more particularly described as follows; Commencing at the Southwest corner of said Section 29; thence North, along the West line of said Section 29, a distance of 910.0 feet to the Southwest corner of DEER HAVEN, an addition to the Town of Merrillville, Indiana, as shown in Plat Book 75, Page 19, in the Office of the Recorder of Lake County, Indiana, said point also being the point of beginning; thence East, along the South line of said DEER HAVEN, 380.0 feet to the Southeast corner thereof; thence North, along the East line of said DEER HAVEN, 270.0 feet to the Northeast corner thereof; thence East, along the Easterly extension of the North line of said DEER HAVEN, 370.0 feet; thence South, parallel to the West line of said Section 29, a distance of 823.54 feet, more or less, to a point on the North right of way line of the former C&O Railroad thence Northwesterly, along said Northerly right of way line, 864.49 feet, more or less, to the West line of said Section 29; thence North, along the West line of said Section 29, a distance of 123.62 feet, more or less, to the point of beginning, containing 8.123 Acres, more or less, all in the Town of Merrillville Lake County, Indiana.

To secure a Promissory Note of even date in the amount of \$183,000, payable on or before July 1, 2000, with interest at the rate of eight (8%) per cent per annum.

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seals this 29th day of June 1998  
Scott A. Garrard (Seal) Susan R. Garrard (Seal)  
SCOTT A. GARRARD (Seal) SUSAN R. GARRARD (Seal)

STATE OF INDIANA, LAKE COUNTY, as:

Before me, the undersigned, a Notary Public in and for said County, this 25th day of June, 1998, came Scott A. Garrard and Susan R. Garrard, Husband and Wife.

and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.

My Commission expires 3/20/00

Judith A. Osinski Notary Public  
JUDITH A. OSINSKI

This instrument prepared by: THOMAS L. KIRSCH, 131 Ridge Road, Munster, IN 46321

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