

SUBORDINATION OF LIEN

WHEREAS, NBD Bank, NA, whose address is 8585 Broadway Merrillville, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the Town of Cedar Lake, County of Lake, State of Indiana, described as follows, to wit:

SEE EXHIBIT "A" ATTACHED

Mortgage pursuant to the terms of a certain ~~agreement~~ dated February 10th, 19 98, and recorded on February 19, 1998, in Document 98011866, Lake County Records, and

WHEREAS, Peter J Kozlowski Linda S Kozlowka whose address is 9411 W. 133rd Ave, Cedar Lake, IN (hereinafter called "Mortgage/ Borrower") has applied to Calumet Securities Corp. (hereinafter called "Lender") for \$64,700 Sixty Four Thousand Seven Hundred Dollars including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 29 1998
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NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgage/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgage/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 25th DAY OF June, 19 98

WITNESSES:

[Signature]
C.P. Connors, Vice President

[Signature]
M.E. Stuhlmacher, Vice President

ACKNOWLEDGEMENT

STATE OF INDIANA)
County of Lake) ss.

The foregoing instrument was acknowledged before me this 25th day of June, 19 98, by C.P. Connors, Vice President M.E. Stuhlmacher Vice President.

Instrument drafted by
Howard A. Lax (P35128)
P.O. Box 331789
Detroit, Michigan 48232-7789

Jacqueline Mikea
Notary Public
Resident of Lake
My commission expires 3-21-00

When recorded return to:

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12.00
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EXHIBIT "A"

Addendum

The West 224.71 feet of the following described parcel of land: Part of the Northwest 1/4 of Section 27, Township 34 North, Range 9 West of the 2nd P.M., described as beginning 357.84 feet East of the Northwest 1/4 a distance of 262.16 feet; thence South parallel with the West line of said Section a distance of 345 feet; thence West 262.16 feet parallel with the North line of said Section; thence North 345 feet to the place of beginning, except the North 30 feet thereof and the South 100 feet thereof in Lake County, Indiana.

