

SUBORDINATION AGREEMENT  
OF MORTGAGE

H498088LD

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK FKA BANK OF HIGHLAND, as present legal holder and owner of that certain mortgage dated AUGUST 4, 1987 executed by JOHN D. EENIGENBURG AND DOLORES EENIGENBURG, HUSBAND AND WIFE, as Mortgagors, to SAND RIDGE BANK FKA BANK OF HIGHLAND, as Mortgagee, recorded as Document No. 932709, in the records of LAKE County, INDIANA, and concerning the real property in LAKE County, described as follows:

SEE ATTACHED EXHIBIT "A"

8048340

Chicago Tide Insurance Company

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JUNE, 1998, by JOHN D. EENIGENBURG AND DOLORES EENIGENBURG, HUSBAND AND WIFE, as Mortgagor to SECURITY FEDERAL BANK, as Mortgagee securing payment of a note in the amount of \$ 148,500.00 dated JUNE 18, 1998, with interest from the date hereof on unpaid principal at the rate of 7.25 % per annum; principal and interest payable in installments of \$ 1,023.04 on the 1st day of every month beginning August 1st, 1998, and continuing until July 1st, 2028, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, DONALD L. HARRIS, VICE PRESIDENT, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 16TH day of JUNE, 1998. \* recorded June 25, 1998 as document # 98047833

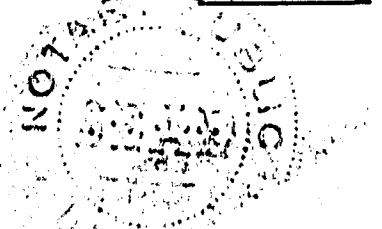
ATTEST:  
William M. Winterhaler  
WILLIAM M. WINTERHALER  
VICE PRESIDENT  
(Title)

Donald L. Harris  
DONALD L. HARRIS  
VICE PRESIDENT  
(Title)

STATE OF INDIANA )  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared DONALD L. HARRIS, VICE PRESIDENT and WILLIAM M. WINTERHALER, VICE PRESIDENT respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 16TH day of JUNE, 1998.



Sharon S. Ruhs  
SHARON S. RUHS Notary Public

MY COMMISSION EXPIRES: 2/11/99  
COUNTY OF RESIDENCE: LAKE

prepared by: Donald L. Harris

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A PART OF THE SOUTH HALF OF THE NORTH HALF OF FRACTIONAL SECTION 12, TOWNSHIP 34 NORTH, RANGE 10 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE ZION UNITED CHURCH PROPERTY, AS DESCRIBED IN DEED RECORD X, PAGE 442 IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, SAID POINT OF COMMENCEMENT BEING A P. K. NAIL IN THE CENTER OF A BLACKTOP ROAD 1673.85 FEET WEST FROM THE EAST MONUMENTED LINE OF SAID SECTION 12; THENCE SOUTH 88 DEGREES 45 MINUTES 10 SECONDS WEST ON THE SOUTH LINE OF SAID NORTHEAST QUARTER 966.15 FEET; MORE OR LESS, TO THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SECTION 12; THENCE SOUTH 89 DEGREES 31 MINUTES 35 SECONDS WEST, ON THE OCCUPIED CENTERLINE OF THE BLACKTOP ROAD 641 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE CONTINUING SOUTH 89 DEGREES 31 MINUTES 35 SECONDS WEST, ON THE OCCUPIED CENTERLINE OF A BLACKTOP ROAD, 167 FEET; THENCE NORTH 1 DEGREE 03 MINUTES 25 SECONDS WEST, ON A LINE PARALLEL TO THE EAST LINE OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 12, A DISTANCE OF 1301.09 FEET TO A POINT ON THE NORTH LINE OF SAID SOUTH HALF OF THE NORTH HALF OF SECTION 12; THENCE NORTH 88 DEGREES 48 MINUTES 24 SECONDS EAST, ALONG SAID NORTH LINE, 167 FEET TO A POINT ON A LINE WHICH BEARS NORTH 1 DEGREE 03 MINUTES 25 SECONDS WEST FROM THE POINT OF BEGINNING; THENCE SOUTH 1 DEGREE 03 MINUTES 25 SECONDS EAST ALONG SAID LINE, 1302.16 FEET TO THE POINT OF BEGINNING.

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