

SUBORDINATION AGREEMENT

WHEREAS, Peoples Bank, A Federal Savings Bank, as Trustee under the provisions of a Trust Agreement dated the 18th day of August, 1986 known as trust number 6016 is (are) the owner(s) of the following described real estate, to wit: LOT 94 IN SOMERSET PHASE TWO, A SUBDIVISION IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 69 PAGE 34, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 10225 Devonshire Lane, Munster, Indiana 46321

And whereas, on December 22, 1993 Peoples Bank, A Federal Savings Bank, as Trustee under the provisions of a Trust Agreement dated the 18th day of August, 1986 known as trust number 6016 as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB in the amount of (\$100,000.00) as Mortgagee(s), which mortgage was recorded December 30, 1993 as Document No. 93089107. Whereas said owners executed a mortgage \$227,100.00 to Peoples Bank SB as mortgagee, which mortgage was dated June 18, 1998 and Recorded June, 1998 as Document No. 98048153.

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Now, therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid mortgage (\$100,000.00) lien dated December 22, 1993 and recorded on December 30, 1993 as Document 93089107 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB in the amount of (\$227,100.00) dated June 18, 1998 and Recorded June, 1998 as Document No. \_\_\_\_\_.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Joel Gorelick its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan it's Assistant Secretary this 18th day of June, 1998.

TICOR TITLE INSURANCE  
Crown Point, Indiana

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98048153

ATTEST:  
By: Patricia J. Mrvan  
Patricia J. Mrvan - Assistant Secretary

Witness my hand this 18th day of June, 1998.

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County Lucila Cantu  
NOTARY PRINTED NAME

My Commission Expires: 07/10/1999  
Lucila Cantu  
NOTARY SIGNATURE

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law  
9204 Columbia Avenue  
Munster, Indiana 46321

STATE OF INDIANA  
LAKE COUNTY  
FILED IN RECORDS  
98 JUN 18 9:04 AM  
MUNSTER, INDIANA

Return: Peoples Bank

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