

Chicago Title Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

98047401

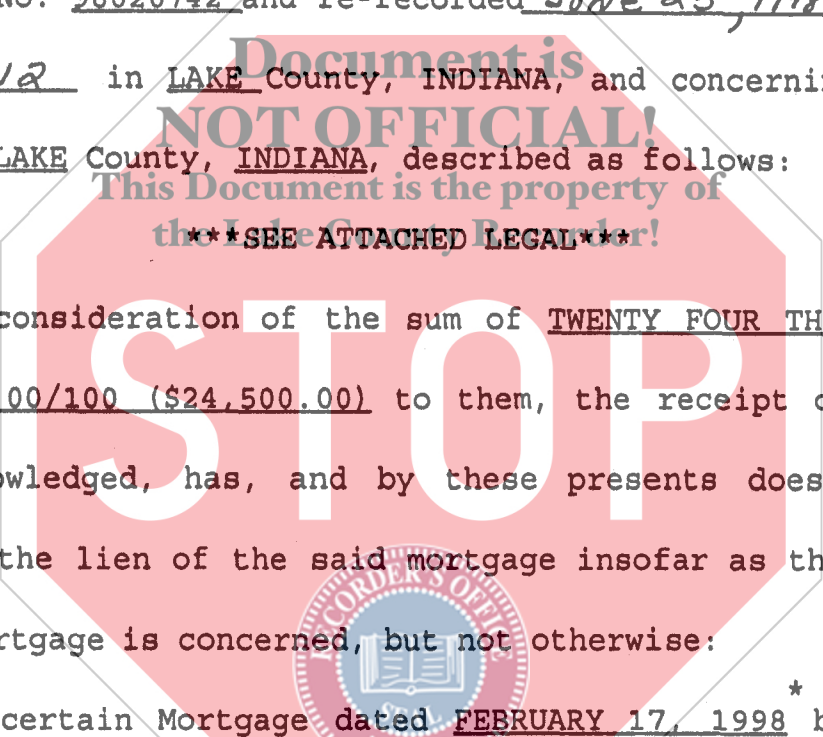
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MORRIS W. GILBERT  
RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

LD495746-4008

KNOW ALL MEN BY THESE PRESENTS THAT: CENTIER BANK, present legal holder of that certain mortgage(s) dated FEBRUARY 17, 1998 executed by DONALD J HENIFF AND KATHRYN L HENIFF, HUSBAND AND WIFE, Mortgagors, to CENTIER BANK, as mortgagee, recorded MARCH 26, 1998 as Document No. 98020742 and re-recorded June 23, 1998 as Document No. 98047112 in LAKE County, INDIANA, and concerning the real property in LAKE County, INDIANA, described as follows:



for and in consideration of the sum of TWENTY FOUR THOUSAND FIVE HUNDRED AND 00/100 (\$24,500.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated FEBRUARY 17, 1998 by DONALD J HENIFF AND KATHRYN L HENIFF, HUSBAND AND WIFE, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of TWO HUNDRED SIXTY-FOUR THOUSAND AND 00/100 (\$264,000.00) dated FEBRUARY 17, 1998 with interest from the date hereof on unpaid principal at the rate of 7.375% per annum; principal and interest payable in installments of \$1,823.38 on the 1ST day of APRIL 1998, and continuing until MARCH, 2028, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

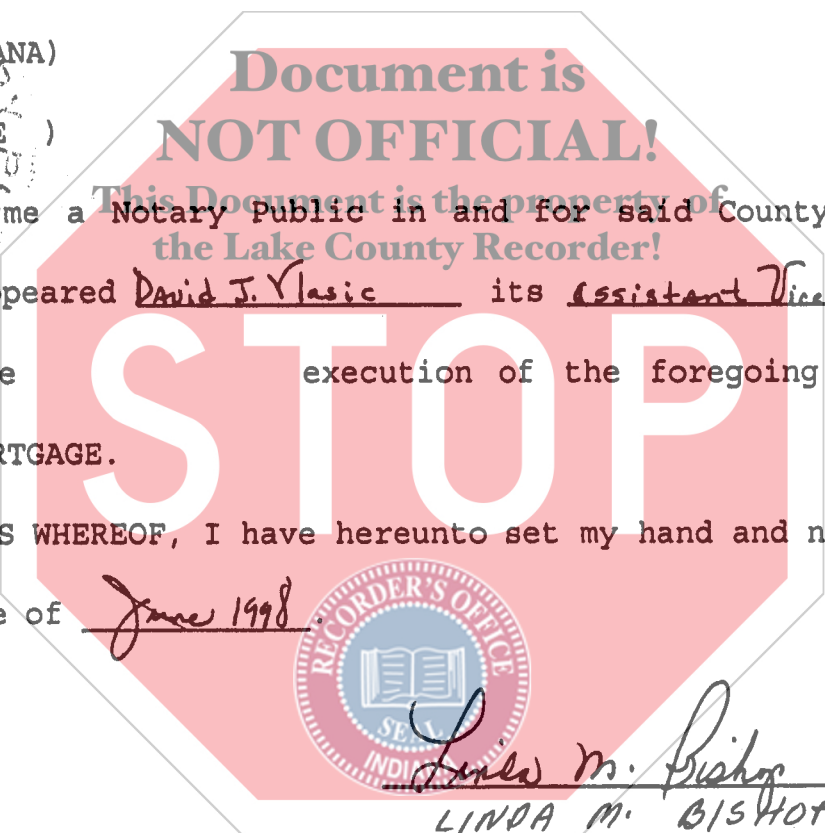
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The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set his Hand this 15 day of June 1998.

BY: David J. Vlasic  
DAVID J. VLASIC

STATE OF INDIANA)  
COUNTY OF LAKE )



Before me a Notary Public in and for said County and State, personally appeared David J. Vlasic its Assistant Vice President and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 15th date of June 1998.

Linda M. Bishop  
LINDA M. BISHOP  
Notary

MY COMMISSION EXPIRES: 9/12/98 COUNTY OF RESIDENCE: Lake

This Instrument Prepared by: EDWARD A SCHIESSER

## LEGAL

THE SOUTH 335.0 FEET OF THE FOLLOWING DESCRIBED PARCEL:  
THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 9,  
TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND  
PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, EXCEPTING  
THEREFROM ALL THAT PART LYING WEST OF A LINE 50 FEET  
EAST OF AND PARALLEL TO THE CENTER LINE OF INDIANA  
HARBOR RAILROAD, SAID CENTER LINE BEING MORE  
PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A  
POINT IN THE NORTH LINE OF THE NORTHWEST QUARTER OF  
THE NORTHEAST QUARTER OF SAID SECTION 9, 515.4 FEET EAST  
OF THE NORTHWEST CORNER THEREOF AND RUNNING THENCE  
SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT IN THE  
SOUTH LINE OF THE NORTHWEST QUARTER OF THE NORTHEAST  
QUARTER OF SAID SECTION 9, 621.2 FEET EAST OF THE  
SOUTHWEST CORNER THEREOF.