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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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SUBORDINATION AGREEMENT OF MORTGAGE
RECORDER

Chicago Title Insurance Company

KNOW ALL MEN BY THESE PRESENTS THAT: CENTIER BANK, present legal holder of that certain mortgage(s) dated JANUARY 21, 1997 executed by HENRY J NYENHUIS AND CHRISTINE E SAWYER-NYENHUIS Mortgagors, to CENTIER BANK, as mortgagee, recorded JANUARY 29, 1997 as Document No. 97005439 IN LAKE County, INDIANA, and concerning the real property in LAKE County, INDIANA, described as follows: LOTS 19, 20, 21 AND 22, BLOCK 2, DALECARLIA, AS SHOWN IN PLAT BOOK 22, PAGE 18, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of ONE MILLION TWO HUNDRED THOUSAND AND 00/100 (\$1,200,000.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JUNE 11, 1998 by HENRY J NYENHUIS AND CHRISTINE E SAWYER-NYENHUIS, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of ONE HUNDRED THIRTY THOUSAND AND 00/100 (\$130,000.00) dated JUNE 11, 1998 with interest from the date hereof on unpaid principal at the rate of 6.625% per annum; principal and interest payable in installments of \$1,141.39 on the 1ST day of AUGUST 1998, and continuing until JULY, 2013, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

* recorded June 22, 1998 on document # 98046537

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GT

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set his Hand this 11th day of June, 1998

BY:

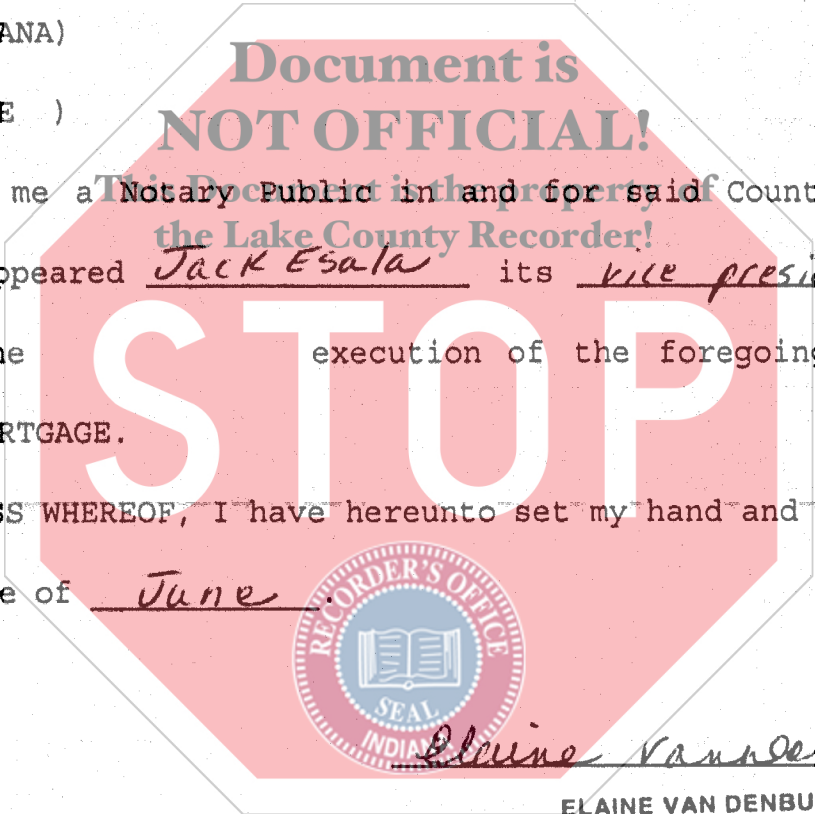
Jack Esala

STATE OF INDIANA)

COUNTY OF LAKE)

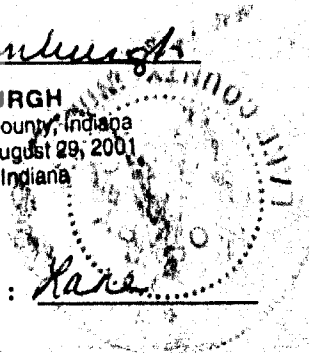
Before me a Notary Public in and for said County and State, personally appeared JACK ESALA its vice president and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 11th date of June



Notary

ELAINE VAN DENBURGH
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 29, 2001
Resident Of Lake County, Indiana



MY COMMISSION EXPIRES: 8/29/01 COUNTY OF RESIDENCE: Lake

This Instrument Prepared by: ROBERT J BOLAND