

Bond Safeguard INSURANCE COMPANY

246 East Janata Boulevard, Lombard, Illinois 60148 (630) 495-9380

BOND NO. 15- 305618

2

INDIANA

LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00 AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

98046718

KNOW ALL MEN BY THESE PRESENTS:

That we MACK A. GILES DBA PRIDE ELECTRIC
(Principal's Name)
6941 E. 1ST AVE. GARY IN 46403
(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto LAKE COUNTY (ALL CITIES + TOWNS WITHIN), State of Indiana, Obligee, in the aggregate sum of FIVE THOUSAND + NO/100 Dollars (\$ 5,000.00) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

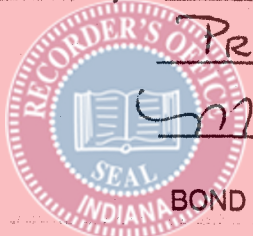
In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of ELECTRICAL CONTRACTING for the period beginning on the 23RD day of JUNE and ending on the 23RD day of JUNE

STATE OF INDIANA
FILED
98 JUN 23 AM 8:00
CLERK OF SUPERIOR COURT
LAFAYETTE COUNTY

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 22ND day of JUNE, 1998



PRIDE ELECTRIC Principal
Mack A. Giles Officer

Countersigned:

BY: Laria Intayas BY: William W. Hector President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS)
COUNTY OF DUPAGE) SS

On this 20th day of May, 1998, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Janet L. Copcock Notary Public, State of Illinois

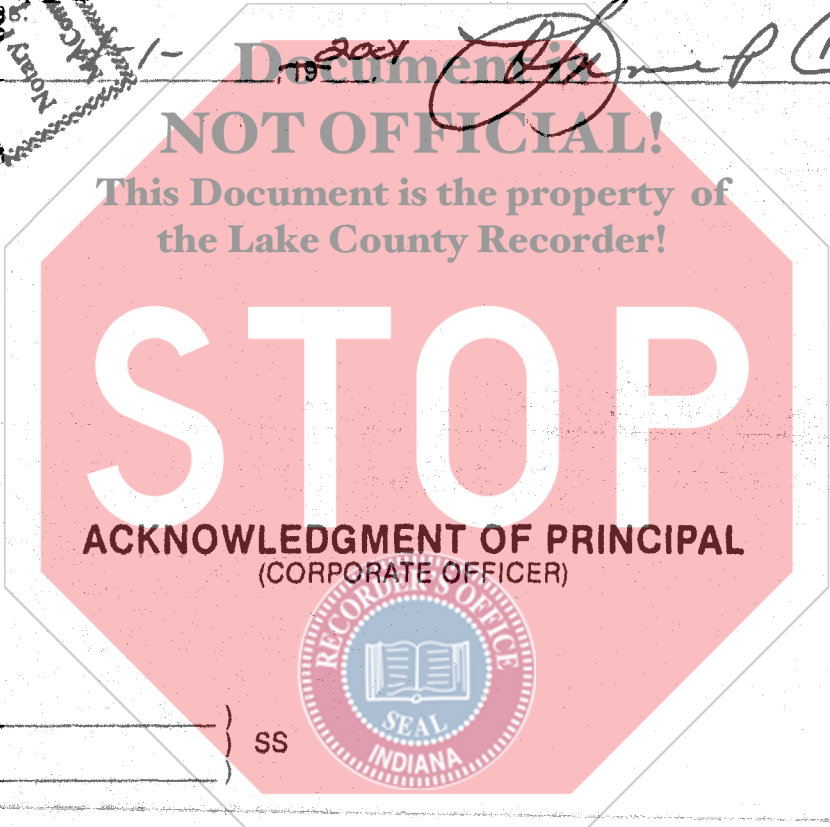
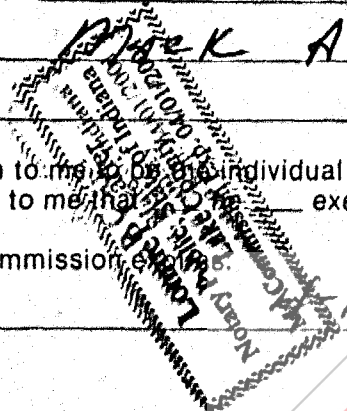
ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF INDIANA)
COUNTY OF LAKE) SS

On this 23rd day of June, 1998, before me personally appeared
Mark A. Giles

known to me to be the individual described in and who executed the foregoing instrument and acknowledged to me that he executed the same.

My commission expires _____, 19____.
1-2001 Thomas Carter
Notary Public



STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, 19____, before me personally appeared _____, who acknowledged himself to be the _____ of _____, a corporation, and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires: _____, 19____.
Notary Public