THIS INDENTURE WITNESSETH, That Kelly Construction, Inc., an Indiana Corporation of Lake County, and the State of Indiana Jhereby mortgage and warrant to Jack E. Kovich, a resident of Carroll County, Indiana, the following described property in the County of Lake Bundy State of Indiana, to wit:

> Lot numbered Sixty-six (66) in Havenwood Subdivision, Unit Three B, an Addition to the Town of Cedar Lake, as per plat thereof, recorded in Plat Book 81 page 66, in the office of the Recorder of Lake County, Indiana, and amended by a certain "Certificate of Correction" recorded February 6, 1997 as Document No. 97007593.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Kelly Construction, Inc. mortgagor to said Jack E. Kovich, in the sum of \$27,400.00 and is also given to secure all indebtedness or liability, of every kind character and description of the mortgagor, or either of them, to the mortgagee hereafter created such as future loans, advances, overdrafts, and all indebtedness that may accrue to said individual by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said individual or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectible without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

۵ In Witness Whereof Edward Kelly, President of Kelly Construction, Inc., an Indiana Corporation has hereunto set his hand and seel this - day of ∞ Kelly Construction Edward Kelly, President State of Indiana SS: County of Lake Edward Kelly, President of Kelly Construction, Inc. Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth. The Jun Witness my hand and Notarial Seal, NOTARY PUBLIC My Commission Expires County of Residence: This instrument was prepared by: Jack E. Kovich, President Southshore Properties, Ltd.

Deglet. 918708