

98046413

98 JUN 22 AM 9:17

MORRIS W. CARTER  
RECORDER

2

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #14491

**WHEREAS**

**BANK CALUMET, National Association**  
formerly known as Calumet National Bank

**LOANED**

**Marian M. Lahey,**

THE SUM of Two Hundred Seventy Five Thousand Dollars and 00/100s (\$275,000.00) as evidenced by a note and mortgage executed and delivered on December 30th, 1993, which said mortgage being recorded on January 4th, 1994, in Lake County, Indiana, as document number 94001110, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$97,867.99. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 7.50%.
2. Beginning with the first installment due under this modification, July 1st, 1998, this loan will utilize a 120 month amortization. The new maturity date will be June 1st, 2008.
3. Monthly principal and interest payments will be \$1,161.71, beginning with the July 1st, 1998 payment.

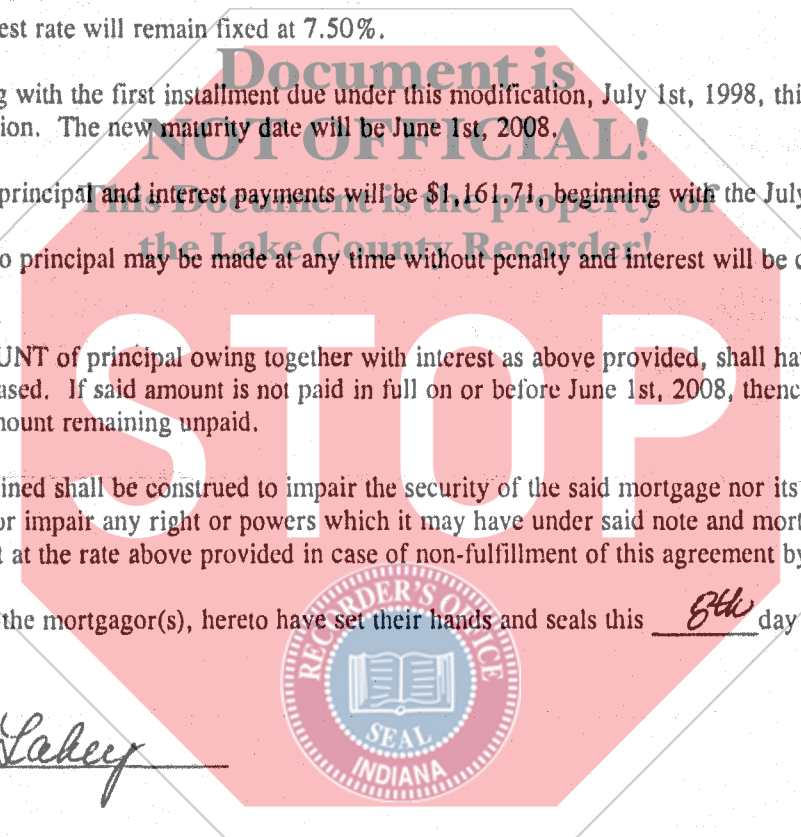
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before June 1st, 2008, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 8th day of JUNE, 1998.

Marian M. Lahey  
Marian M. Lahey



STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Marian M. Lahey**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 8 day of June, 1998.

My commission expires 8-2-98 County of residence LAKE

Janet A. Rolley  
Notary Public Janet A. Rolley

1200 KM  
CK# 071558

BANK CALUMET, National Association  
formerly known as Calumet National Bank

\_\_\_\_\_  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

\_\_\_\_\_  
Michael A. Lugar  
Vice President  
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Vice President** of BANK CALUMET, National Association, formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 1998.

My commission expires \_\_\_\_\_ County of residence \_\_\_\_\_

\_\_\_\_\_  
Notary Public

This Instrument Prepared By: Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

Please return to: Bank Calumet  
1806 Robin Hood Blvd.  
Scherville, IN 46375

*M*

