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RELEASE NO. 60

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KNOW ALL MEN BY THESE PRESENTS:

MOEBIS V. GAMBER
RECORDED

WHEREAS, Inland Steel Company, a corporation organized and existing under and by virtue of the laws of the State of Delaware (being hereinafter sometimes called the "Company"), has heretofore made, executed, acknowledged and delivered to First Trust and Savings Bank, a corporation organized and existing under and by virtue of the laws of the State of Illinois, and Melvin A. Traylor of Chicago, Illinois, as Trustees, a certain First Mortgage Indenture, dated April 1, 1928, to secure an issue of First Mortgage Indenture, dated April 1, 1928, to secure an issue of First Mortgage Bonds of said Inland Steel Company issued and to be issued thereunder; and

WHEREAS, said First Mortgage Indenture, dated April 1, 1928 has been amended and supplemented by thirty-five supplemental indentures (said First Mortgage Indenture dated April 1, 1928, recorded in Lake County, Indiana, Mortgage Record 319, page 1 as Document No. 309283, as so amended and supplemented, being hereinafter called the "First Mortgage"); and

WHEREAS, The First National Bank of Chicago, a national banking association, having its offices and place of business in Chicago, Illinois, and John G. Finley of Naperville, Illinois, are the present duly qualified and acting Trustees under the First Mortgage (being hereinafter called the "Trustees"); and

WHEREAS, said Inland Steel Company has requested said Trustees to release from the lien of the First Mortgage certain real estate (more particularly hereinafter described), which is subject to the lien and operation of the First Mortgage; and

WHEREAS, all of the terms and conditions of the First Mortgage with respect to the release of the aforesaid property from the lien of the First Mortgage have been complied with:

NOW, THEREFORE, in consideration of the premises and the sum of \$1.00 and other valuable consideration to them in hand paid said Trustees under the First Mortgage, and not individually, do hereby remise, release and quitclaim, without warranty, unto said Company, its successors and assigns all of the right, title and interest of said

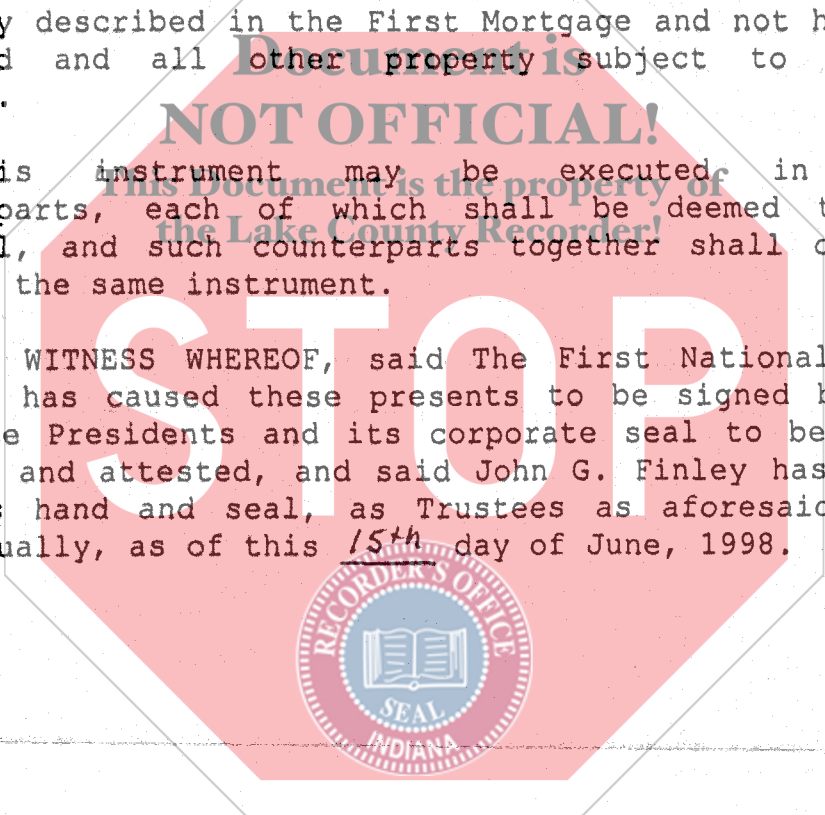
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Trustees under and by virtue of the First Mortgage, in and to all real estate and interests in real estate (together with all buildings, structures and other improvements and any fixtures, machinery, equipment and other items of personal property as may be located in, on or over said real estate and the appurtenances there unto belonging), described in Exhibit A attached hereto and incorporated herewith, all which are situated in the County of Lake and State of Indiana.

This instrument shall operate only as a release of the real estate to which reference is made in the granting clause of this Release, and said First Mortgage shall remain in full force and effect as to the remaining property described in the First Mortgage and not heretofore released and all other property subject to the lien thereof.

This instrument may be executed in several counterparts, each of which shall be deemed to be an original, and such counterparts together shall constitute one and the same instrument.

IN WITNESS WHEREOF, said The First National Bank of Chicago has caused these presents to be signed by one of its Vice Presidents and its corporate seal to be hereunto affixed and attested, and said John G. Finley has hereunto set his hand and seal, as Trustees as aforesaid and not individually, as of this 15th day of June, 1998.



THE FIRST NATIONAL BANK OF CHICAGO
as Trustee

By John R. Phill

(SEAL)

ATTEST:

Wanda Sape

Title Trust Officer

Signed, sealed and delivered
by The First National Bank of
Chicago in the presence of:

Wanda Sape

Document is
NOT OFFICIAL!

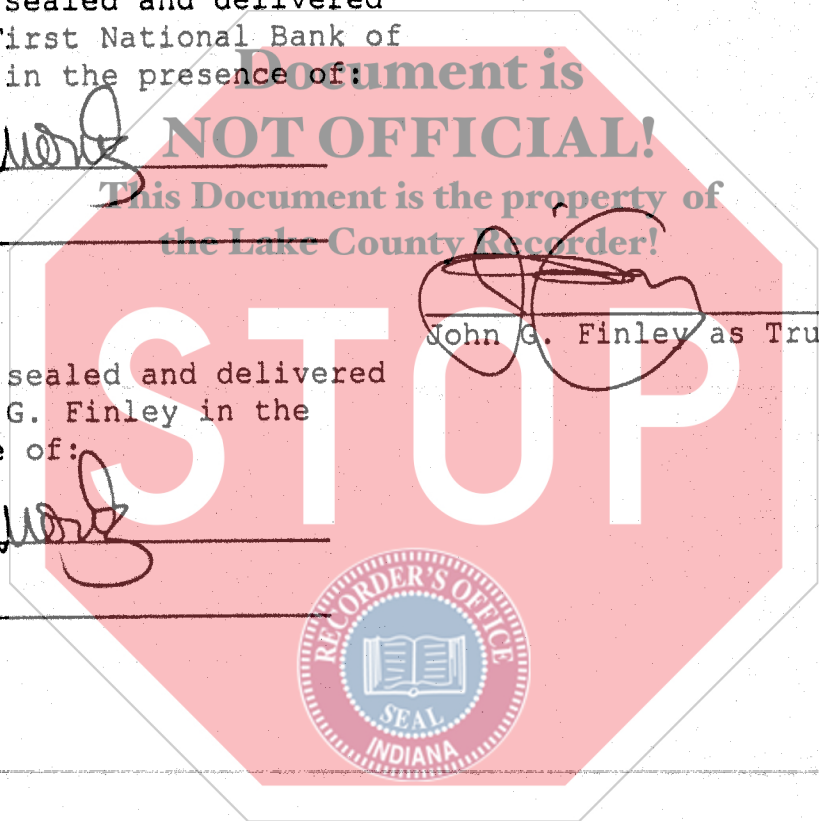
This Document is the property of
the Lake County Recorder!

(SEAL)

John G. Finley as Trustee

Signed, sealed and delivered
by John G. Finley in the
presence of:

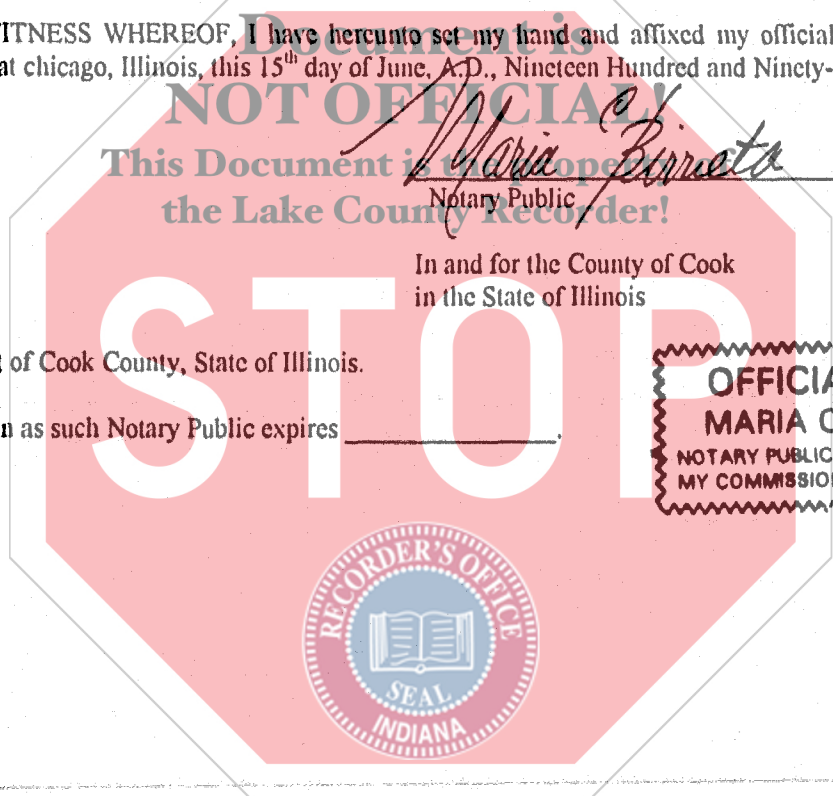
Wanda Sape



STATE OF ILLINOIS)
COUNTY OF COOK)

I, Maria Birrueta, a Notary Public, duly commissioned and qualified in and for the County and State aforesaid and residing therein, DO HEREBY CERTIFY that John R. Prendiville and Noreen Scaife, to me personally known and known to me to be, respectively, a Vice President and a Trust Officer of The First National Bank of Chicago, a national banking association described herein and which executed the within and foregoing instrument in writing, and know to me to be the identical persons whose names are subscribed to said Instrument, appeared before me this day in person, and being first duly sworn by me, did severally depose and say that John R. Prendiville resides in Wheaton, Illinois and the Noreen Scaife resides in Chicago, Illinois, ad they severally acknowledged to me that they are, respectively, a Vice President and a Trust Officer of said association; that as such officers they signed, sealed and delivered said Instrument on behalf of said association by authority of its By-Laws as their free and voluntary act; that they know the seal of said association; the seal affixed to said Instrument is the seal of said association; and that said association executed said Instrument for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal as such Notary Public, at Chicago, Illinois, this 15th day of June, A.D., Nineteen Hundred and Ninety-Eight.



Maria Birrueta
Notary Public

In and for the County of Cook
in the State of Illinois

I am a resident of Cook County, State of Illinois.

My commission as such Notary Public expires _____

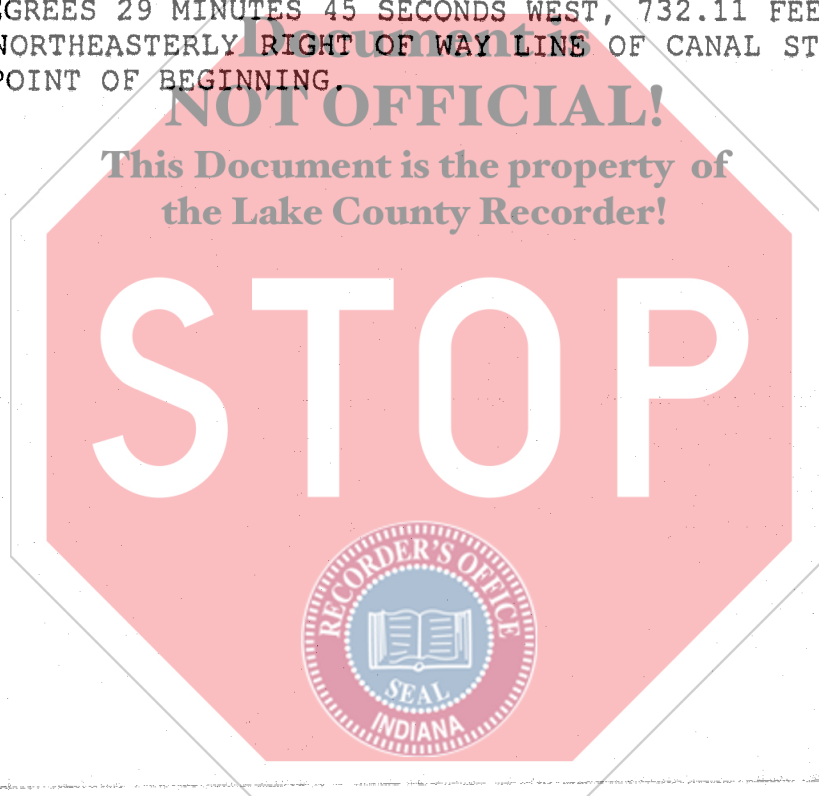
OFFICIAL SEAL
MARIA C BIRRUETA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 11/13/00

EXHIBIT A

THAT PORTION OF THE NORTHEAST QUARTER OF SECTION 20 AND THE NORTHWEST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BOUNDED ON THE NORTHEAST, NORTH AND NORTHWEST BY THE RIGHT OF WAY OF THE STATE ROUTE NO. 912 BRIDGE, BOUNDED ON THE SOUTHEAST BY THE INDIANA HARBOR CANAL, AND BOUNDED ON THE SOUTHWEST BY THE RIGHT OF WAY OF CANAL STREET AND THE BOUNDARY OF THE PARCEL OF LAND CONVEYED TO MODERN HARD CHROME SERVICE COMPANY, DEED RECORDED AS DOCUMENT NO. 843698 ON MARCH 4, 1986, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 21, SAID POINT BEING A BRASS PLUG IN CONCRETE; THENCE SOUTH 45 DEGREES 01 MINUTE 45 SECONDS EAST (SAID BEARING BASED ON THE BEARING OF THE CENTERLINE OF RILEY ROAD, LINE S-1-E, AS SHOWN ON STATE ROUTE 912 BRIDGE PLANS AND ALL SUBSEQUENT BEARINGS ARE RELATED THERETO), 172.99 FEET TO THE SOUTHEASTERLY RIGHT OF WAY LINE OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTH 44 DEGREES 58 MINUTES 15 SECONDS WEST, 664.68 FEET ALONG THE SOUTHEASTERLY RAILROAD RIGHT OF WAY LINE, (SAID LINE BEING PARALLEL WITH AND 174.00 FEET SOUTHEASTERLY AT RIGHT ANGLES FROM THE CENTERLINE OF RILEY ROAD) TO THE NORTHEASTERLY RIGHT OF WAY OF CANAL STREET; THENCE SOUTH 45 DEGREES 29 MINUTES 45 SECONDS EAST, 146.58 FEET ALONG SAID RIGHT OF WAY OF CANAL STREET TO THE POINT OF BEGINNING; THENCE SOUTH 83 DEGREES 35 MINUTES 58 SECONDS EAST, 285.43 FEET, THIS COURSE AND THE FOLLOWING 9 COURSES BEING ALONG THE SOUTHEASTERLY, SOUTHERLY AND SOUTHWESTERLY RIGHT OF WAY LINE OF SAID STATE ROUTE 912; THENCE NORTH 45 DEGREES 31 MINUTES 36 SECONDS EAST, 450.53 FEET; THENCE NORTH 76 DEGREES 43 MINUTES 51 SECONDS EAST, 193.65 FEET; THENCE EASTERLY ALONG AN ARC CONCAVE TO THE SOUTH HAVING A RADIUS OF 699.20 FEET AND SUBTENDED BY A LONG CHORD BEARING SOUTH 85 DEGREES 57 MINUTES 46 SECONDS EAST, 415.99 FEET IN LENGTH; THENCE SOUTHEASTERLY ALONG AN ARC CONCAVE TO THE SOUTHWEST HAVING A RADIUS OF 937.93 FEET AND SUBTENDED BY A LONG CHORD BEARING SOUTH 64 DEGREES 09 MINUTES 32 SECONDS EAST, 147.18 FEET IN LENGTH; THENCE SOUTH 55 DEGREES 41 MINUTES 25 SECONDS EAST, 188.70 FEET; THENCE SOUTH 47 DEGREES 08 MINUTES 19 SECONDS EAST, 159.67 FEET; THENCE SOUTH 45 DEGREES 08 MINUTES 34 SECONDS EAST, 291.49 FEET; THENCE SOUTH 46 DEGREES 14 MINUTES 00 SECONDS WEST, 52.00 FEET; THENCE SOUTH 43 DEGREES 46 MINUTES 00 SECONDS EAST,

109.86 FEET TO THE RIGHT OF WAY LINE OF THE INDIANA HARBOR CANAL, SAID LINE BEING PARALLEL WITH AND 100.00 FEET NORTHWESTERLY FROM THE APPROXIMATE CENTERLINE OF THE CANAL; THENCE SOUTH 46 DEGREES 20 MINUTES 30 SECONDS WEST, 726.62 FEET ALONG THE RIGHT OF WAY LINE OF THE INDIANA HARBOR CANAL TO THE EASTERNMOST CORNER OF THE PREVIOUSLY MENTIONED MODERN HARD CHROME SERVICE COMPANY PARCEL; THENCE NORTH 43 DEGREES 39 MINUTES 30 SECONDS WEST, 769.46 FEET ALONG THE NORTHEASTERLY BOUNDARY OF THE MODERN CHROME SERVICE COMPANY PARCEL TO THE NORTHERNMOST CORNER OF SAID PARCEL; THENCE SOUTH 46 DEGREES 20 MINUTES 30 SECONDS WEST, 387.00 FEET ALONG THE NORTHWESTERLY BOUNDARY OF THE MODERN HARD CHROME SERVICE COMPANY PARCEL TO THE WESTERNMOST CORNER OF SAID PARCEL; THENCE NORTH 45 DEGREES 29 MINUTES 45 SECONDS WEST, 732.11 FEET ALONG THE NORTHEASTERLY RIGHT OF WAY LINE OF CANAL STREET TO THE POINT OF BEGINNING.



Pamela Gordon 90 Inland Steel Industries Inc. 30 W. Monroe St. Chicago IL. 60603