

3

DEED IN TRUST
(INDIANA)

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDED

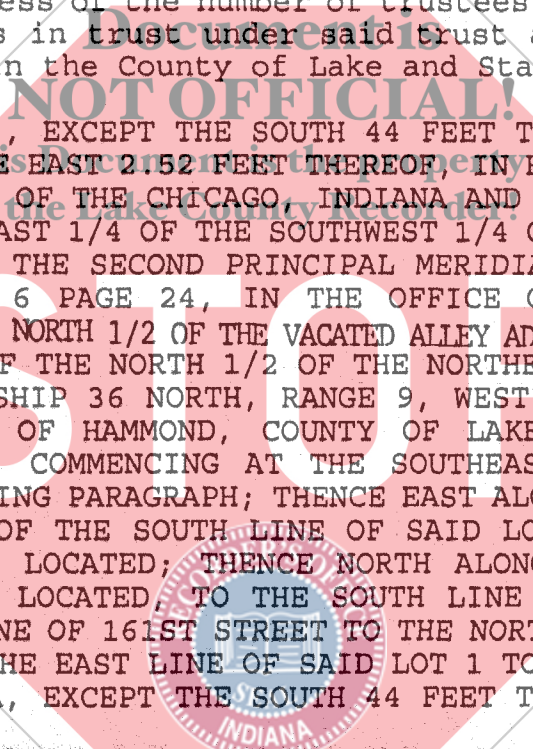
DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

JUN 16 1998

SAM ORLICH
AUDITOR LAKE COUNTY

THE GRANTORS, CHARLES BASSO and IRENE BASSO, husband and wife, of the County of Lake and State of Indiana for and in consideration of TEN AND NO/100 (\$10.00) DOLLARS, and other good and valuable considerations in hand paid, Convey and QUIT CLAIM unto CHARLES BASSO and IRENE BASSO, 6733 California, Hammond, Indiana 46323, as Co-Trustees under the provisions of a Joint Declaration of Trust dated the 5th day of November, 1997, and

known as the CHARLES BASSO AND IRENE BASSO TRUST (hereinafter referred to as "said trustee," regardless of the number of trustees,) and unto all and every successor or successors in trust under said trust agreement, the following described real estate in the County of Lake and State of Indiana, to wit:



PARCEL I: LOTS 1 AND 2, EXCEPT THE SOUTH 44 FEET THEREOF, AND LOT 3 EXCEPT THE SOUTH 44 FEET OF THE EAST 2.52 FEET THEREOF, IN BLOCK 1, IN A SUBDIVISION OF THAT PART LYING EAST OF THE CHICAGO, INDIANA AND SOUTHERN RAILROAD OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 6 PAGE 24, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, AND THE NORTH 1/2 OF THE VACATED ALLEY ADJACENT TO LOT 3.

PARCEL II: THAT PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 9, WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE CITY OF HAMMOND, COUNTY OF LAKE AND STATE OF INDIANA, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1 DESCRIBED IN THE PRECEDING PARAGRAPH; THENCE EAST ALONG A STRAIGHT LINE WHICH IS THE EXTENSION EAST OF THE SOUTH LINE OF SAID LOT 1 TO THE WEST LINE OF KENNEDY AVENUE, AS NOW LOCATED; THENCE NORTH ALONG THE WEST LINE OF SAID KENNEDY AVENUE, AS NOW LOCATED, TO THE SOUTH LINE OF 161ST STREET; THENCE WEST ALONG THE SOUTH LINE OF 161ST STREET TO THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 1 TO THE PLACE OF BEGINNING, IN LAKE COUNTY, INDIANA, EXCEPT THE SOUTH 44 FEET THEREOF.

Exempt under provisions of Paragraph E, Section 4, Real Estate Transfer Tax Act.

Dated: March 30, 1998

Angelo A Lambone
Representative

Key Number(s): 36-161-001 and 36-161-002

Parcel I - 2740 161st St., Hammond, Indiana 46323-1044

Address(es) of real estate: 6102-4 Kennedy, Hammond, Indiana 46323-1044

Parcel II/

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof: to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any

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part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any part dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Indiana, providing for the exemption of homesteads from sale or execution or otherwise.

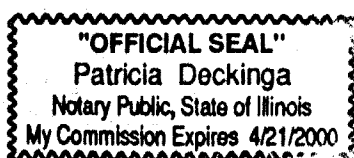
In Witness Whereof, the grantors aforesaid have hereunto set their hands and seals this 30th day of March 1998.

Charles Basso (SEAL)
Charles Basso
State of Illinois, County of Cook ss.

Irene Basso (SEAL)
Irene Basso

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CHARLES BASSO and IRENE BASSO, husband and wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 30th day of March, 1998.



Patricia Deckinga
Notary Public
page 2 of 3

This instrument prepared by: Angelo A. Ciambone, 1515 Halsted Street,
Chicago Heights, Illinois 60411

SEND SUBSEQUENT TAX BILLS TO:

Charles Basso
6110 Kennedy Avenue
Hammond, Indiana 46323-1044

MAIL RECORDED DEED TO:

Angelo A. Ciambone ↙
1515 Halsted Street
Chicago Heights, IL 60411

