STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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## PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT RECORDER

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender, and NuLife Ventures, Inc., an Indiana Corporation, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note in the original amount of \$136,000.00. dated January 27, 1998, said Note being secured by a mortgage to Lender of even date therewith, which mortgage was recorded on January 29, 1998 as Document #9800436 in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.
- 3) The balance due on said Note is \$136,000.00 with interest paid to June 1, 1998.

FOR MUTUAL CONSIDERATION, the receipt of which is hereby acknowledged, the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

The amount available under said Note and Mortgage is hereby increased from the aforementioned \$136,000.00 to \$148,000.00.

Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower is and continues to be legally bound and obligated for, by and under said indebtedness as modified the Lake County Recorder! herein.

The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this 8th Day of June, 1998.

SAVINGS, FSB AMERICA

NULIFE VENTURES, INC.

By: L. Green, Sr. Vice-Pres.

Attest

Denise L. Knapp, Sec.

STATE OF INDIANA) **COUNTY OF LAKE)** 

Before me, the undesigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Stephen J. Tokar, III, by recorded Power of Attorney for and on behalf of NuLife Ventures, Inc., who acknowledged the execution of the foregoing instrument.

Dated this 8th Day of June, 1997.

WITNESS MY HAND AND NOTARIAL SEAL.

Juguelere C. Mulis (Jacqueline C. Mulvihill, Notary Public

My Commission Expires: 3/26/00 County of Residence: Lake

Prepared by: L. Green

10,00

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.