

CORRECTIVE

REAL ESTATE MORTGAGE

Chicago Title Insurance Company

This indenture witnesseth that William A. Edinger and Rebecca Edinger, Husband and Wife

R-68095-4114

of Lake County, Indiana

as MORTGAGOR,

Mortgages and warrants to Donald R. Edinger Sr. as Trustee of his Personal Trust dated September 20, 1990, and Eileen E. Edinger as Trustee of her Personal Trust dated September 20, 1990.

of Lake County, Indiana

Indiana, as MORTGAGEE,

the following real estate in Lake State of Indiana, to wit:

County

Lot 14 and Lot 15, Ridgeland Park First Addition in the Town of Munster, as shown in Plat Book 31, page 88, in Lake County, Indiana.

AND Document is

A parcel beginning at the West line of the public highway known as Calumet Avenue as established June 11, 1926 and the center line of the Little Calumet River; thence North 85.48 West 135.36 feet, more or less, to a point 135 feet measured at right angles from the West line of said Calumet Avenue; thence South parallel with the WEST LINE OF SAID Calumet Avenue to the SOUTH Meander line of the Little Calumet RIVER PER U.S. Government Survey of 1836; thence East 135 feet to the West line of Calumet Avenue; thence North 229.7 feet the place of beginning in Munster, Lake County, Indiana, Section 13, Township 36 North, Range 10 West of the Second Principal Meridian in Lake County, Indiana.

as well as the rents, profits and any other income which may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement and:

A To secure the payment, when the same shall become due, of the following indebtedness of even date herewith: Real Estate Mortgage Note dated January 1, 1997 in the amount of \$129,003.16.

with interest at the rate of 6.5% per cent per annum computed monthly during such period when there shall be no delinquency or default in the payment of any moneys to be paid on this obligation but with interest at the rate of per annum computed semi-annually during such period when there shall be any delinquency or default in the payment of any moneys to be paid on this obligation and to be computed to the next interest period following such delinquency or default, and said rate shall continue to be paid until all delinquencies and defaults are removed by the beginning of a succeeding interest period, all without relief from Valuation and Appraisement Laws, and with attorney's fees;

B Also securing any renewal or extension of such indebtedness;

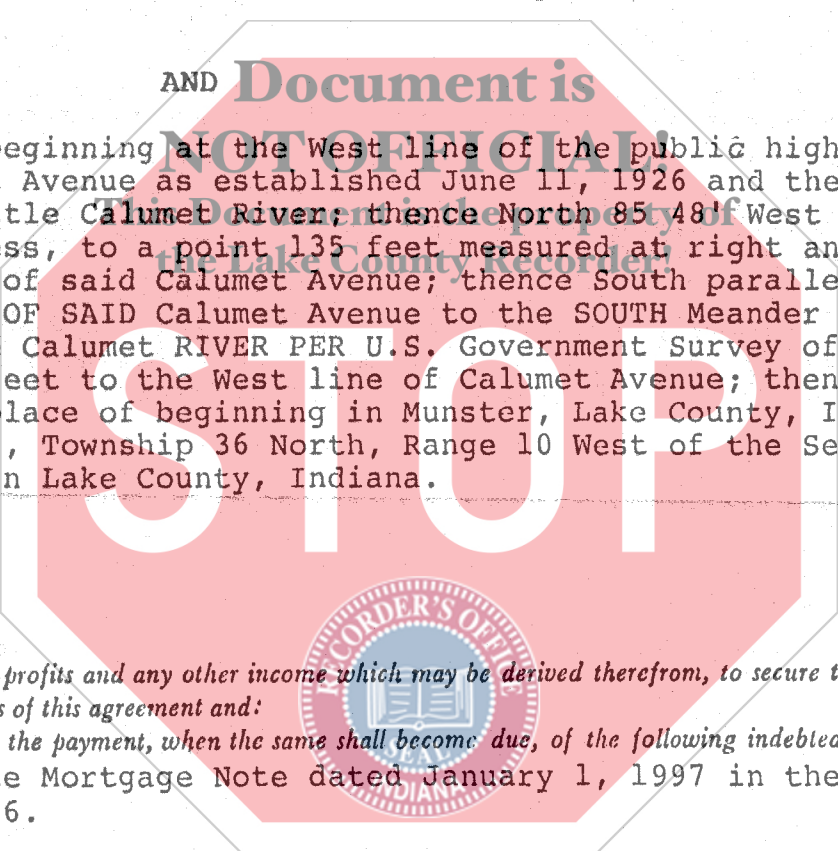
C Also securing all future advances to the full amount of this mortgage;

D Also securing all indebtedness or liabilities incurred by the holder hereof for the protection of this security or for the collection of this mortgage.

Mortgagor agrees to pay to Mortgagee, in addition to the regular payments, an amount in equal monthly installments which will cover future payments of taxes, insurance and assessments against said real estate; and these payments shall constitute a trust fund out of which all future taxes, insurance and assessments shall be paid by Mortgagee so far as it shall cover such payments, and any deficiency shall be paid by Mortgagor as and when the payments become due, and any permanent surplus shall be credited to the principal.

Mortgagor further covenants and agrees as follows:

1. To keep all buildings, fixtures and improvements on said premises, now or hereafter erected thereon, and all equipment attached to or used in connection with the fixtures on said premises herein mortgaged insured against loss or damage by fire, windstorm and extended coverage in such sums and with such insurers as may be approved by Mortgagee as a further security for said indebtedness, which insurance policy or policies shall carry a mortgage clause with loss payable to Mortgagee in form satisfactory to Mortgagee to be delivered to possession of Mortgagee to be held continuously through period of the existence of said indebtedness or any portion thereof.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 17 1997

12.00
cm
CT

