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SH 3819703

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated MARCH 29, 1972 made and executed by ROBERT WILEY SPURGEON AND KATHERINE SPURGEON, HUSBAND AND WIFE to LAKE MORTGAGE COMPANY, INC. and assigned to the said PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on APRIL 3, 1972 in Book ** at Page ** of the mortgage records in the office of the County Recorder of LAKE County, State of Indiana, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL MUTUAL LIFE INSURANCE COMPANY does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL MUTUAL LIFE INSURANCE COMPANY has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto this December 13, 1996

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY
(formerly known as Bankers Life Company)

By: *[Signature]*
Marcy Klee, Asst. Dir., Optional Products

STATE OF IOWA)
COUNTY OF POLK)

SS: *DOCUMENT NO. 142731**

On this December 13, 1996 before me, a Notary Public in and for said County, personally appeared Marcy Klee, to personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Asst. Dir., Optional Products of PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by and by him/her voluntarily executed.

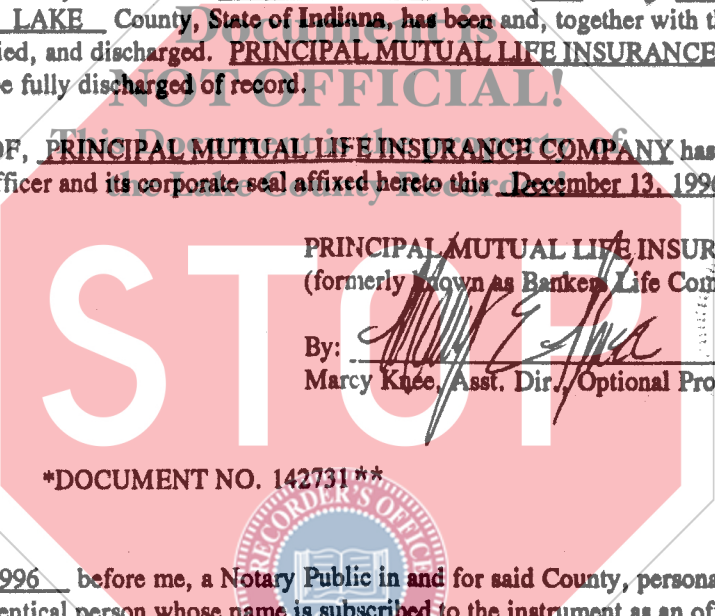
This instrument was prepared by:
Stephen G. Gallaher, Counsel
Principal Residential Mortgage, Inc.
711 High St
Des Moines, IA 50392-0710

[Signature]
Notary Public in and for Polk County, Iowa

DIANE LOVELL
MY COMMISSION EXPIRES
March 27, 1999

(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

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WORLD FOR FIRST AMERICAN LIFE



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