

RELEASE

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

487236M DA 5045

WHEREAS, East Chicago Multi School Building Corporation (the "Corporation"), by a Trust Indenture dated as of September 1, 1996 (the "Indenture") for the consideration stated therein, did convey certain land and other property to NBD Bank, N.A., Indianapolis, Indiana, as Trustee (the "Trustee"), which Indenture was recorded on September 24, 1996 in the office of the Recorder of Lake County and appears as Instrument Number 96063542;

WHEREAS, the Corporation has deposited with NBD Bank, N.A., as Trustee, securities and cash sufficient together with interest on said securities to pay the principal of and interest on all of the outstanding First Mortgage Bonds dated September 1, 1996, together with fees and expenses of said Trustee, the receipt of which is hereby acknowledged; now therefore,

NBD Bank, N.A. as Trustee under the Indenture, in consideration of the deposit as above stated, does hereby release, convey and quitclaim to the Corporation, its successors and assigns, the property stated in such Indenture forever free, clear and discharged of and from all lien and claim under and by virtue of the Indenture, together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, NBD Bank, N.A. has caused this Release to be executed by its authorized officers of such Bank, on the 15th day of June, 1998.

NBD BANK, N.A.

By: Nancy Marer

NANCY MARER
(Typed Signature)

VICE PRESIDENT
(Title)

(SEAL)

Attest:

Derick Rush

DERICK RUSH, ASSISTANT VICE PRESIDENT

980614979

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
98 JUN 16 AM 9:15
MORRIS W. CARTER
RECORDER

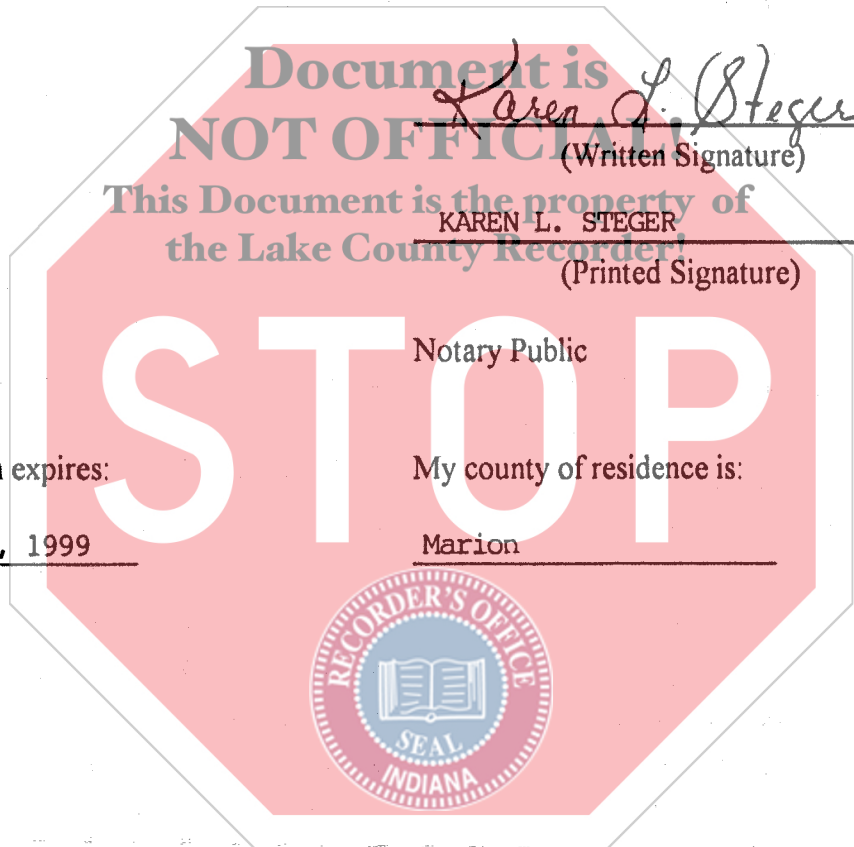
Chicago Title Insurance Company

1300
KIA
CT

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, the undersigned, a Notary Public in and for said County and State, this 15TH day of June, 1998, personally appeared NANCY MARER and DERICK RUSH, personally known to me to be the VICE PRESIDENT and ASST. VICE PRESIDENT respectively, of the NBD Bank, N.A., and acknowledged the execution of the foregoing Release for and on behalf of said Bank.

WITNESS my hand and notarial seal.



Karen L. Steger
(Written Signature)

KAREN L. STEGER
(Printed Signature)

Notary Public

My commission expires:

September 4, 1999

My county of residence is:

Marion

This instrument was prepared by James A. Shanahan, Ice Miller Donadio & Ryan, One American Square, Box 82001, Indianapolis, Indiana 46282.