

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Account # 80001092
Name TERRY & JANE VAN GORP
Address 201 N LILLIAN ST
GRIFFITH, INDIANA 46319

98044496

98 JUN 15 AM 9:49

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MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of FIFTEEN THOUSAND DOLLARS

(\$15,000.00*****) dated the 28TH day of

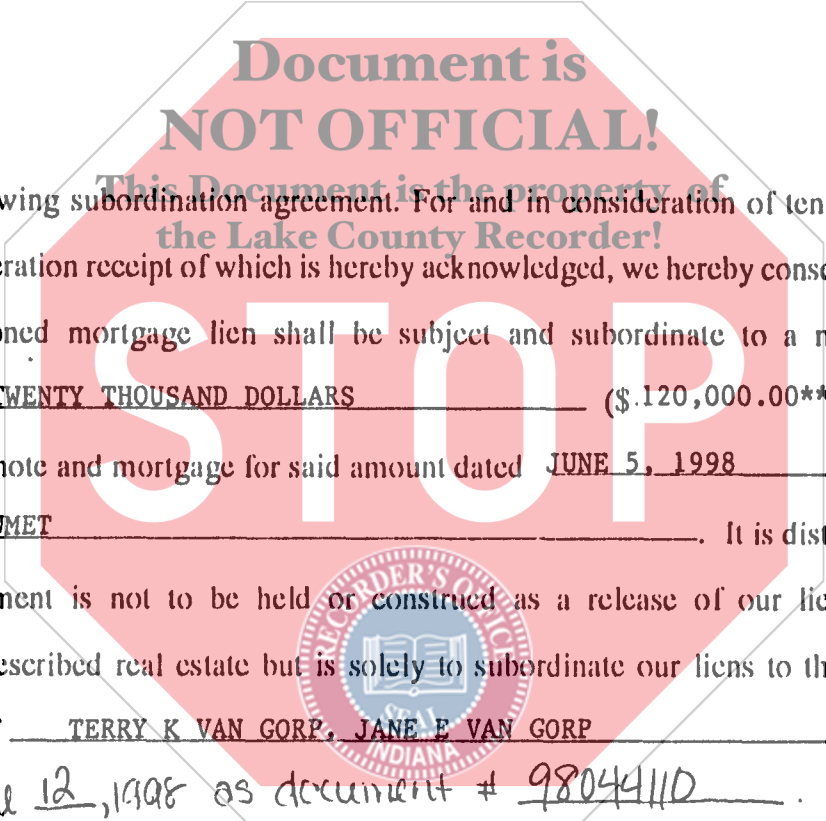
SEPTEMBER, 1995, and secured by a mortgage dated SEPTEMBER 28, 1995 and

recorded in the Recorder's Office of Lake County on OCTOBER 3, 1995 as Document

No. 95059573 covering the following described Real Estate:

LOT 5 OF A RESUBDIVISION OF LOTS 1 THROUGH 12, 14 & 15; 18 THROUGH 20 AND 22 THROUGH 63 IN BLOCK 1 AND LOTS 5 THROUGH 20 IN BLOCK 4 OF RIDGEWOOD ADDITION TO THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, AS RECORDED IN BOOK 69, PAGE 47 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. AND AS AMENDED BY CERTIFICATE OF AMENDMENT RECORDED DECEMBER 5, 1990 AS DOCUMENT NO. 137533.

Chicago Title Insurance Company



makes the following subordination agreement. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that

the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for

ONE HUNDRED TWENTY THOUSAND DOLLARS (\$.120,000.00*****)

arising out of a note and mortgage for said amount dated JUNE 5, 1998, given to

BANK CALUMET. It is distinctly understood

that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned

mortgage lien of TERRY K VAN GORP, JANE E VAN GORP

X recorded June 12, 1998 as document # 98044110.

In Witness Whereof, we have hereto affixed our signatures this 1ST day of

JUNE, 1998.

ATTEST:

SECURITY FEDERAL BANK a F.S.B.

By Carol Kaminsky
CAROL KAMINSKY

By Jerry Gomez
JERRY GOMEZ, ASST. VICE PRESIDENT

State of Indiana:
County of Lake:

Personally came before me this 2 day of June 1998 came the above named Jerry Gomez, Asst. Vice President known to me to be the person who executed the foregoing Instrument and acknowledged the same.

Beverly A. Pratten
Notary Public

My Commission Expires: April 14, 2000
A resident of Lake County



THIS INSTRUMENT PREPARED BY
Donald L. Stepanovich
Attorney - At - Law

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