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MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

An Agreement was entered into the 8th day of June, 1998, between HARBAN CORPORATION, an Indiana corporation, hereinafter collectively called "Seller", and DELANEY BUILDING, INC., hereinafter called "Buyer", for the purchase of the following described real estate to-wit:

Lots 5, 6, 7, 8, 9 and 10, Block 1, Calumet Boulevard Addition, Hammond, as shown in Plat Book 18, page 31, in Lake County, Indiana.

This contract is an installment contract providing for payments over a period of ten (10) years.

The Buyer shall have possession of the real estate from Date of Closing.

This Memorandum has been executed this 8th day of June, 1998.

SELLER:

HARBAN CORPORATION

BY: Edwin M. Banjura
Edwin M. Banjura, Secretary

BUYER:

DELANEY BUILDING, INC.

BY: George D. Ashby Pres.
George D. Ashby, Pres.

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Edwin M. Banjura, as Secretary of HARBAN CORPORATION, an Indiana corporation, and acknowledged the execution of the foregoing MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my seal, this 8th day of June, 1998.

Donald R. O'Dell
Notary Public-Donald R. O'Dell
Resident of Lake County

My Commission Expires:
12-28-2000

FILED

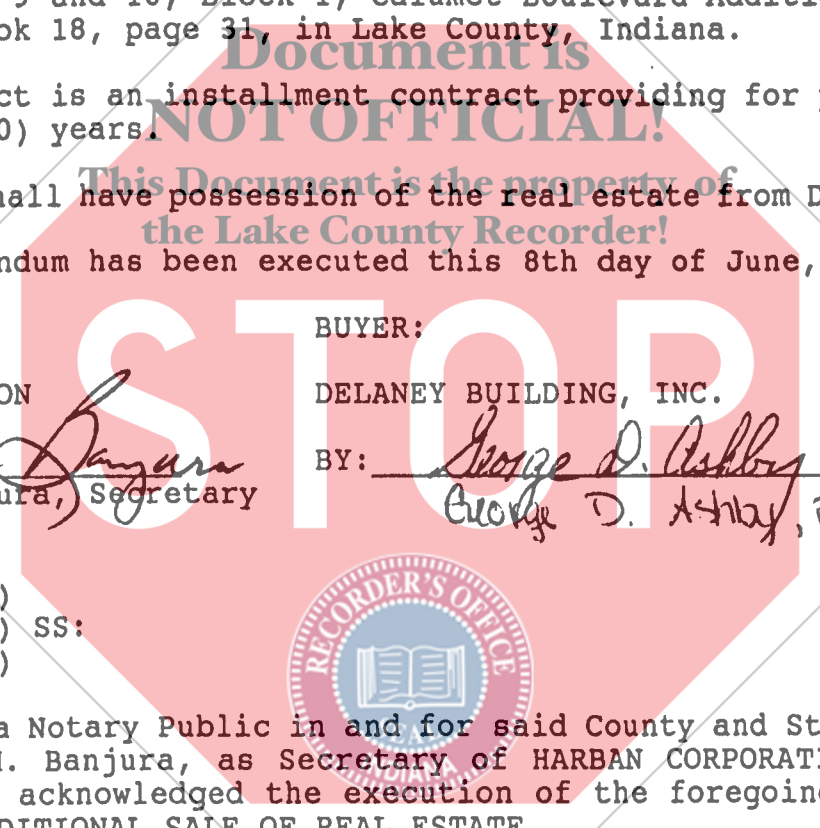
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SAM ORLICH
AUDITOR LAKE COUNTY

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CM
RT

Chicago Title Insurance Company



STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared George D. Ashby as President of DELANEY BUILDING INC., and acknowledged the execution of the foregoing MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my seal, this 8th day of June, 1998.

This Document is the property of the Lake County Recorder!

Notary Public-
Resident of Lake County

Robert M. Hess

My Commission Expires:

3-25-08

This instrument prepared by: Donald R. O'Dell, Attorney at Law
P.O. Box 128, Lowell, IN 46356

