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SUBORDINATION AGREEMENT OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated MARCH 17, 1997 executed by HAROLENE W. LAMM, as Mortgagor, to CENTIER BANK as mortgagee, recorded MARCH 19, 1997 as DOCUMENT NO. 97017007 records of LAKE COUNTY, INDIANA, and concerning the real property in LAKE COUNTY, INDIANA, described as follows: LOT 14, OMAN'S ADDITION TO THE TOWN OF GRIFFITH, AS SHOWN IN PLAT BOOK 49, PAGE 89, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of THIRTY THOUSAND TWENTY-FIVE DOLLARS AND NO/100 (\$30,025.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JUNE 2, 1998, by HAROLENE W. LAMM, X Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$70,000.00 DATED JUNE 2, 1998 with interest from the date hereof on unpaid principal at the rate of 7.00% per annum; principal and interest payable in equal installments of \$232.86 beginning on the 26th day of JUNE, 1998 and Bi-weekly thereafter continuing until DECEMBER 24, 2021 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. X recorded June 11, 1998 as document # 98043719. The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set THEIR hand this 29th day of May, 1998.

CENTIER BANK
BY David J. Blawie
INDIANA

STATE OF INDIANA }
COUNTY OF LAKE }

Before me a Notary Public in and for said County and State, personally appeared David J. Blawie, Asst. Vice Pres. and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

In witness whereof, I have set my hand and notarial seal this 29th day of May, 1998.

Nancy Whitney
Notary Public, A Resident of
Lake County Nancy Whitney

My Commission Expires: 9-12-98



Chicago Tide Insurance Company

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