

9801,371,5

SUBORDINATION AGREEMENT

The undersigned, Regional Federal Credit Union, being the sole owner of a certain Note in the original principal sum of Nineteen Thousand Five Hundred Sirty Eight Dollars (\$19,568.00) made by Edward Donovan and Olga Donovan, as joint tenants, secured by a Mortgage (Security Instrument) dated June 27, 1997 and recorded July 1, 1997 as Document Number 97042479 and describing the following real estate to-wit:

Lot 17, except that part thereof described as starting at the most northerly corner of said Lot 17, thence Southeasterly along a curve forming the Northerly line of said Lot, 10 feet; thence Southwesterly on a radii at said curve, 142.31 feet, more or less, to Southerly line of said Lot 17, thence Westerly on said line 10 feet to the Southwest corner of said Lot 17; thence Northerly along Westerly line of said Lot 17, 143.62 feet to place of beginning, and that part of Lot 18, described as follows: Beginning at the most Northerly corner of said Lot 18; thence Southeasterly along a curve forming the Northerly line of said Lot, 25 feet; thence Southerly to a radii of said curve 143.3 feet, more or less, to the Southerly line of Lot 18; thence Westerly along said Southerly line 22 feet to the Southwest corner of said Lot 18; thence Northeasterly along the Westerly line of said Lot 18, 138.43 feet to the place of beginning, Block 7, Southmoor Addition to City of Hammond, as shown in Plat Book 20, page 27, in Lake County, Indiana

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for Eighty Two Thousand Four Hundred Dollars (\$82,400.00) from Edward C. Donovan and Olga L. Donovan, Husband and Wife to Citizens Financial Services, FSB, dated 1998 and recorded on 1998 as Document No. 1998 and recorded on 1998 as Document No. 1998 and 1998 and 1998 as Document No. 1998 and 1998 and 1998 as Document No. 1998 as Document No.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, REGIONAL FEDERAL CREDIT UNION, has caused this agreement to be executed this _____day of May, 1998.

REGIONAL FEDERAL CREDIT UNION

By: Jul Carm c

Jill Banning, President

Attest: Carol Rusul

Carol Rusich, Asst. Vice President

STATE OF INDIANA

) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Jill Banning and Carol Rusich, personally known to me to be the President and Assistant Vice President, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 14th day of May, 1998.

My Commission Expires: 8-26-99 County of Residence: Poete Q

This Instrument Prepared by: Brian L. Goins, Vice President, Atty. #8616-45 Citizens Financial Services, FSB 707 Ridge Road Munster, Indiana 46321

HOLD FOR FIRST AMERICAN TITLE

FA 24218

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